

Area Agency on Aging Pasco-Pinellas, Inc.
Unaudited Statements of Activities and Changes in Net Assets
Year to Date December 31, 2022

	December 2022 Actual	December 2021 Actual	Variance
Support and Revenues:			
Public Support			
Federal Grants	\$ 17,275,997	\$ 15,034,305	\$ 2,241,692 A
State Grants	15,119,852	12,470,736	2,649,116 A
Local Grants	75,000	254,665	(179,665)
Other Revenues			
Donations	192,030	165,587	26,443
In-Kind Donations	351,628	443,465	(91,836)
Other	6,479	16,712	(10,233)
Total Support and Revenue	<u>\$ 33,020,987</u>	<u>\$ 28,385,470</u>	<u>\$ 4,635,517</u>
Expenses:			-
Salaries	\$ 3,108,570	\$ 2,525,508	\$ 583,062
Payroll Taxes	230,546	188,488	42,059
Employee Benefits	740,575	579,605	160,970
Consultants & Temporary Staffing	101,387	222,496	(121,109)
Rent	314,941	280,967	33,974
Telephone	62,833	49,656	13,177
Utilities	182	1,082	(900)
Insurance	40,200	28,166	12,034
Travel	26,728	2,918	23,810
Training & Professional Development	35,969	20,098	15,871
Office Supplies	22,214	29,184	(6,970)
Software	214,249	87,436	126,813
Equipment	26,719	184,925	(158,206)
Dues & Subscriptions	35,340	38,479	(3,139)
Postage	22,513	21,536	978
Printing & Copy	19,232	8,220	11,013
Professional Fees	51,036	37,922	13,114
Processing Fees	4,014	4,738	(724)
Repairs & Maintenance	40,104	72,239	(32,136)
Storage Fees	4,673	5,246	(573)
Advertising & Recruitment	21,388	11,724	9,664
Client & Volunteers	129,735	226,677	(96,942)
Providers & Vendors	23,784,485	20,209,738	3,574,747 A
Veteran Affairs	2,908,844	2,329,971	578,873
Miscellaneous	14,310	11,486	2,825
In-Kind	351,628	443,466	(91,837)
Total Expenses	<u>\$ 32,312,415</u>	<u>\$ 27,621,970</u>	<u>\$ 4,690,445</u>
Change in Net Assets	<u>\$ 708,572</u> B	<u>\$ 763,500</u>	<u>\$ (54,928)</u>

A-Net Change over Prior Year Revenues and Expenses are due to increased funding to Providers, Vendors and new AAAPP programs

B-Change in Net Assets does not reflect final year end numbers