Overview of Audit Process

Required Communications

Audit Results

Financial Results
Responsibilities Under Audit Standards

Auditor Responsibilities

- Audit Your Financial Statements
- Understand Controls in Place for
  - Financial Reporting
  - Compliance with Requirements of Grants
- Test Compliance with Matters that
  - Impact Financial Statements
  - Are Required for Major Programs
- Report Matters as Necessary
- Nonattest Services
  - Financial Statement Assistance
  - 990 Preparation
Responsibilities Under Audit Standards

Client Responsibilities

- Prepare Financial Statements
- Board Oversight
- Establish and Maintain Controls
- Confirm Representations
- Nonattest Services
  - Designate Individual with Skill, Knowledge and/or Experience
Audit Results

**Reports**

Financial Statements

Internal Control Over Financial Reporting and Compliance

Single Audit (Federal and State)
  Compliance
  Internal Control Over Compliance

**Financial Results**

**Results**

Unmodified Report (Clean Opinion)

No Instances of Noncompliance Noted

Unmodified Report (Clean Opinion)

Discussion to Follow

CAVANAUGH & CO. LLP
## Statement of Financial Position

<table>
<thead>
<tr>
<th>Assets</th>
<th>9,000,000</th>
<th>8,000,000</th>
<th>7,000,000</th>
<th>6,000,000</th>
<th>5,000,000</th>
<th>4,000,000</th>
<th>3,000,000</th>
<th>2,000,000</th>
<th>1,000,000</th>
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<tbody>
<tr>
<td>CASH</td>
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<td></td>
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<tr>
<td>DUE FROM GRANTORS</td>
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<tr>
<td>Liabilities and Net Assets</td>
<td>DUE TO SUBRECIPIENTS</td>
<td>NET ASSETS</td>
<td></td>
<td></td>
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</tbody>
</table>

- Other Assets
- Due from Grantors
- Cash
- Net Assets
- Other Liabilities
- Due to Subrecipients

CAVANAUGH & CO., LLP
CERTIFIED PUBLIC ACCOUNTANTS
Sources of Revenue

- In-kind
- Other
- Local
- State
- CARES
- Federal

CAVANAUGH & CO, LLP
CERTIFIED PUBLIC ACCOUNTANTS
Functional Expenses

2021

Program Services: 5.8%
Management & General: 94.2%

2020

Program Services: 6.7%
Management & General: 93.3%

CAVANAUGH & CO, LLP
CERTIFIED PUBLIC ACCOUNTANTS
Net Assets and Cash

- Total Net Assets
- Cash

CAVANAUGH & CO., LLP
CERTIFIED PUBLIC ACCOUNTANTS
# Persons Served by Funding Source

(Unaudited)

<table>
<thead>
<tr>
<th>Funding Source</th>
<th>2021</th>
<th>2020</th>
<th>Difference</th>
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</thead>
<tbody>
<tr>
<td>Local Service Programs</td>
<td>3,365</td>
<td>4,430</td>
<td>(1,065)</td>
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<tr>
<td>Older Americans Act/CARES Act Title IIIB</td>
<td>19,232</td>
<td>27,016</td>
<td>(7,784)</td>
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<tr>
<td>Older Americans Act/CARES Act Congregate Dining</td>
<td>2,664</td>
<td>2,119</td>
<td>545</td>
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<tr>
<td>Older Americans Act/CARES Act Home Delivered Meals</td>
<td>6,484</td>
<td>7,636</td>
<td>(1,152)</td>
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<tr>
<td>Older Americans Act Health and Wellness</td>
<td>242</td>
<td>341</td>
<td>(99)</td>
</tr>
<tr>
<td>Older Americans Act/CARES Act Caregiver Program</td>
<td>166</td>
<td>409</td>
<td>(243)</td>
</tr>
<tr>
<td>Older Americans Act/CARES Act Grandparents</td>
<td>142</td>
<td>60</td>
<td>82</td>
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<tr>
<td>Emergency Home Energy Assistance for the Elderly Program (EHEAP)</td>
<td>745</td>
<td>610</td>
<td>135</td>
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<td>Alzheimer's Disease Initiative</td>
<td>369</td>
<td>269</td>
<td>100</td>
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<tr>
<td>Community Care for the Elderly (CCE)</td>
<td>1,014</td>
<td>938</td>
<td>76</td>
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<td>Home Care for the Elderly (HCE)</td>
<td>191</td>
<td>194</td>
<td>(3)</td>
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<td>Victims of Crime (VOCA)</td>
<td>379</td>
<td>379</td>
<td>-</td>
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<td>ADRC Medicaid Assistance MAC and MWS (Annual Report)</td>
<td>6,762</td>
<td>6,706</td>
<td>56</td>
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<td>Thrive Program / Senior Community Health Program</td>
<td>177</td>
<td>225</td>
<td>(48)</td>
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<td>Serving Health Insurance Needs of Elders (SHINE)</td>
<td>4,930</td>
<td>4,815</td>
<td>115</td>
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<td>Medicare Improvements for Patients &amp; Providers Act (MIPPA)</td>
<td>456</td>
<td>593</td>
<td>(137)</td>
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<td>Senior Medicare Patrol (SMP)</td>
<td>4,000</td>
<td>3,431</td>
<td>569</td>
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<td>Diapers for Dignity</td>
<td>2,238</td>
<td>1,419</td>
<td>819</td>
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<td>Moms Meals Pilot</td>
<td>71</td>
<td>118</td>
<td>(47)</td>
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<tr>
<td>Veteran Directed Home and Community Based Services</td>
<td>93</td>
<td>101</td>
<td>(8)</td>
</tr>
<tr>
<td>Total Persons Served by Funding Source</td>
<td>53,720</td>
<td>61,809</td>
<td>(8,089)</td>
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</table>
SUMMARY

Many Complex Contracts with Fiscal Responsibilities

Squeaky Clean Audit

Focus on Accumulated Earnings
- Investing
- Sharing the Wealth
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