



Area Agency on Aging
of Pasco - Pinellas, Inc.

Audit Presentation
June 13, 2022



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CERTIFIED PUBLIC ACCOUNTANTS



Area Agency on Aging
of Pasco - Pinellas, Inc.

Overview of Audit Process

Required Communications

Audit Results

Financial Results



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Responsibilities Under Audit Standards

Auditor Responsibilities

- Audit Your Financial Statements
- Understand Controls in Place for
 - Financial Reporting
 - Compliance with Requirements of Grants
- Test Compliance with Matters that
 - Impact Financial Statements
 - Are Required for Major Programs
- Report Matters as Necessary
- Nonattest Services
 - Financial Statement Assistance
 - 990 Preparation



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Responsibilities Under Audit Standards

Client Responsibilities

- Prepare Financial Statements
- Board Oversight
- Establish and Maintain Controls
- Confirm Representations
- Nonattest Services
 - Designate Individual with Skill, Knowledge and/or Experience



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Audit Results

Reports

Financial Statements

Internal Control Over Financial Reporting
and Compliance

Single Audit (Federal and State)
Compliance

Internal Control Over Compliance

Financial Results

Results

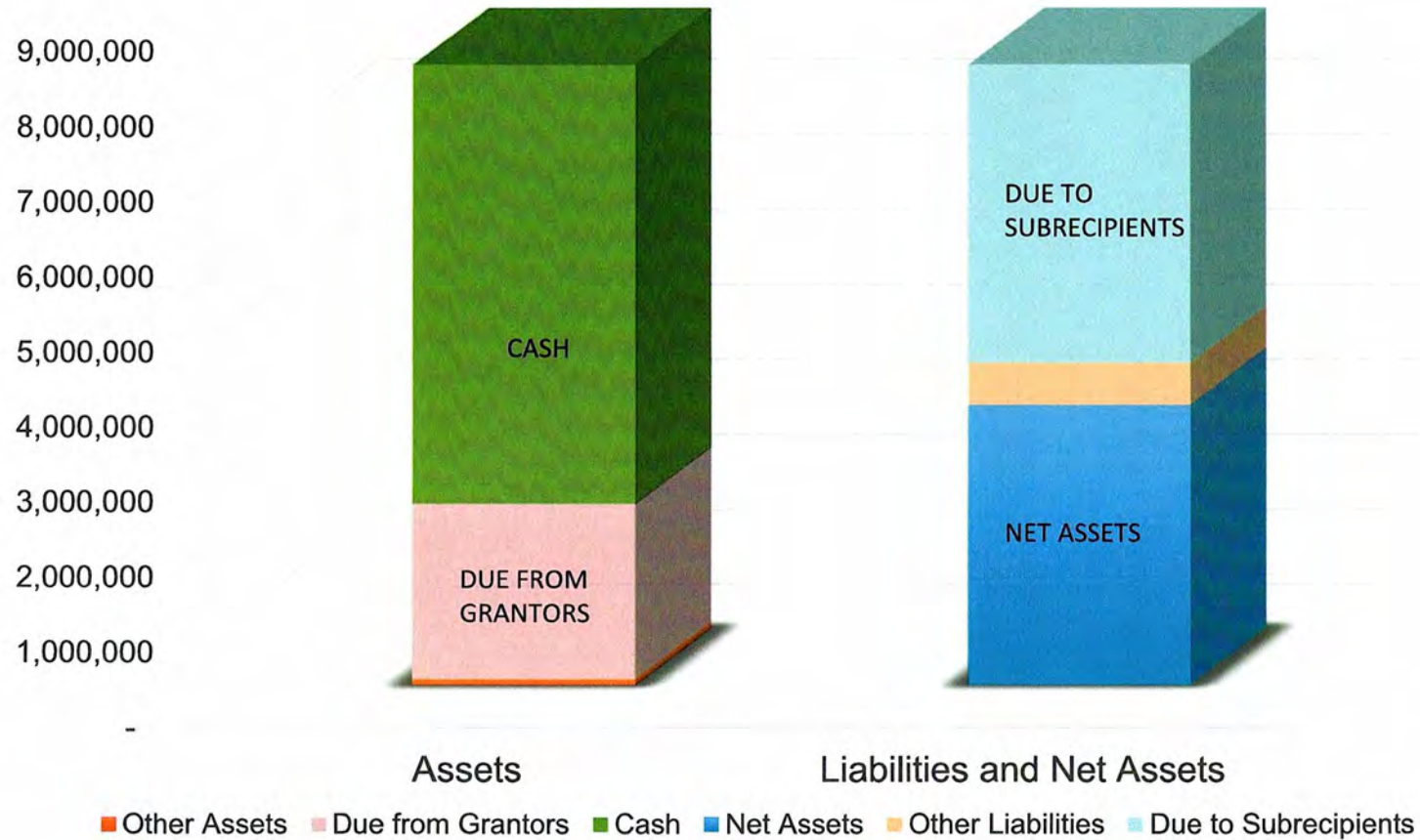
Unmodified Report (Clean Opinion)

No Instances of Noncompliance Noted

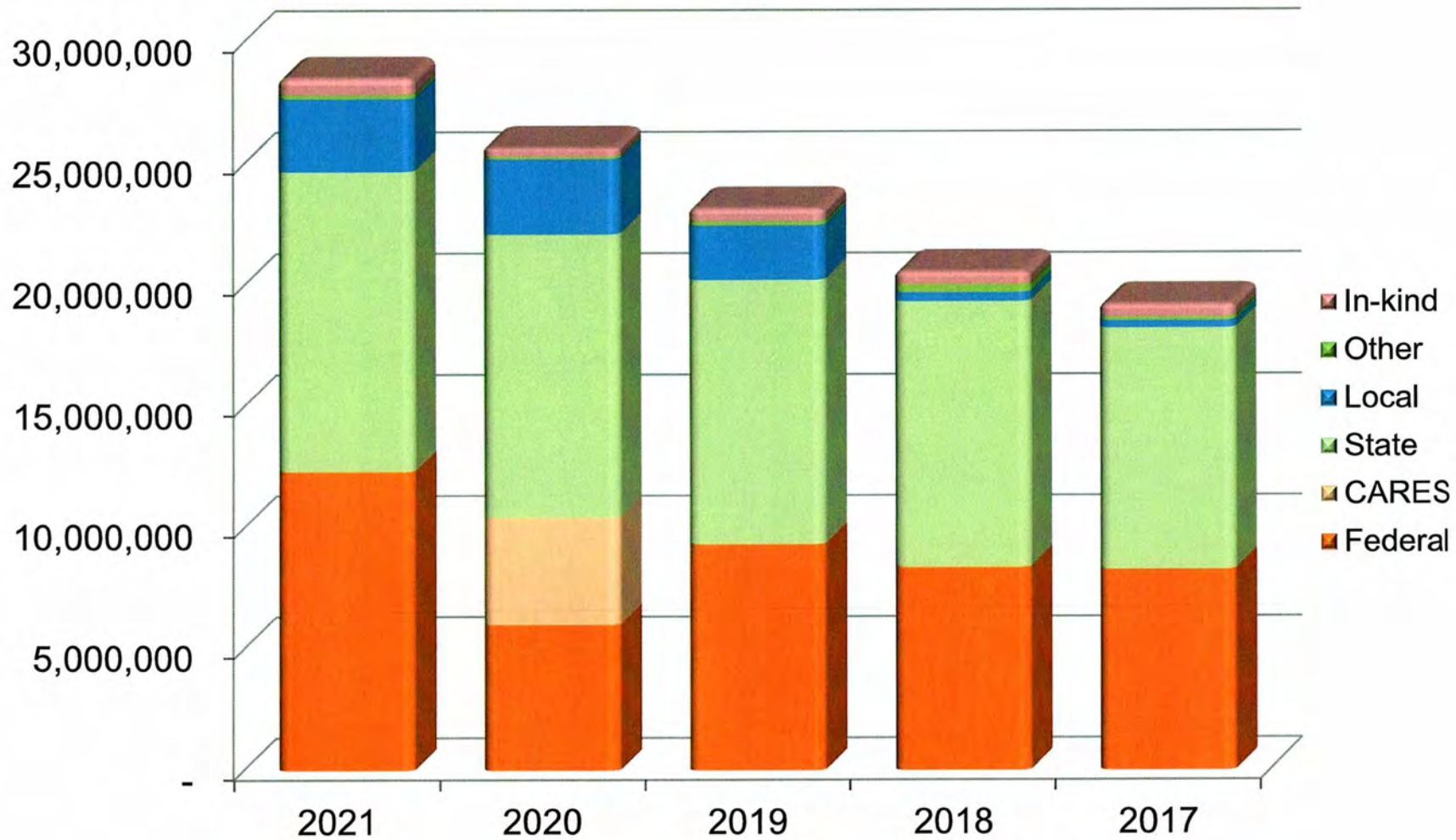
Unmodified Report (Clean Opinion)

Discussion to Follow

Statement of Financial Position



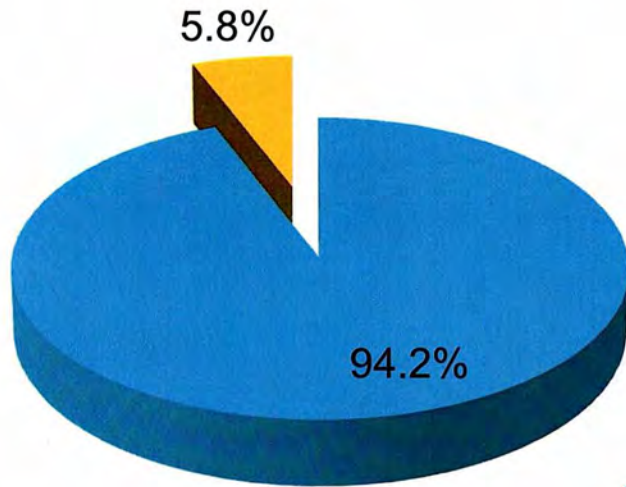
Sources of Revenue



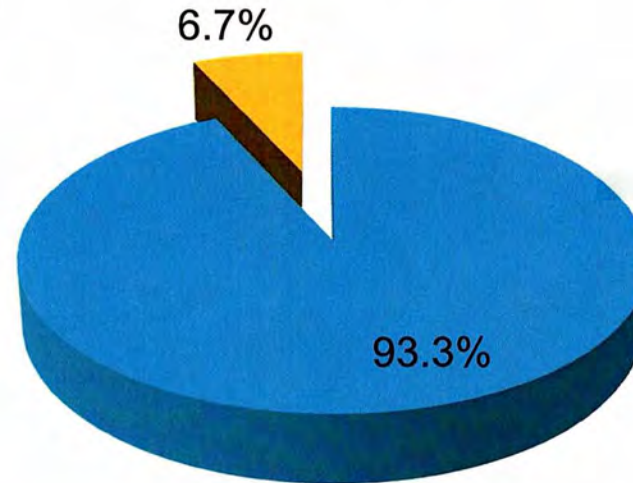
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Functional Expenses

2021



2020



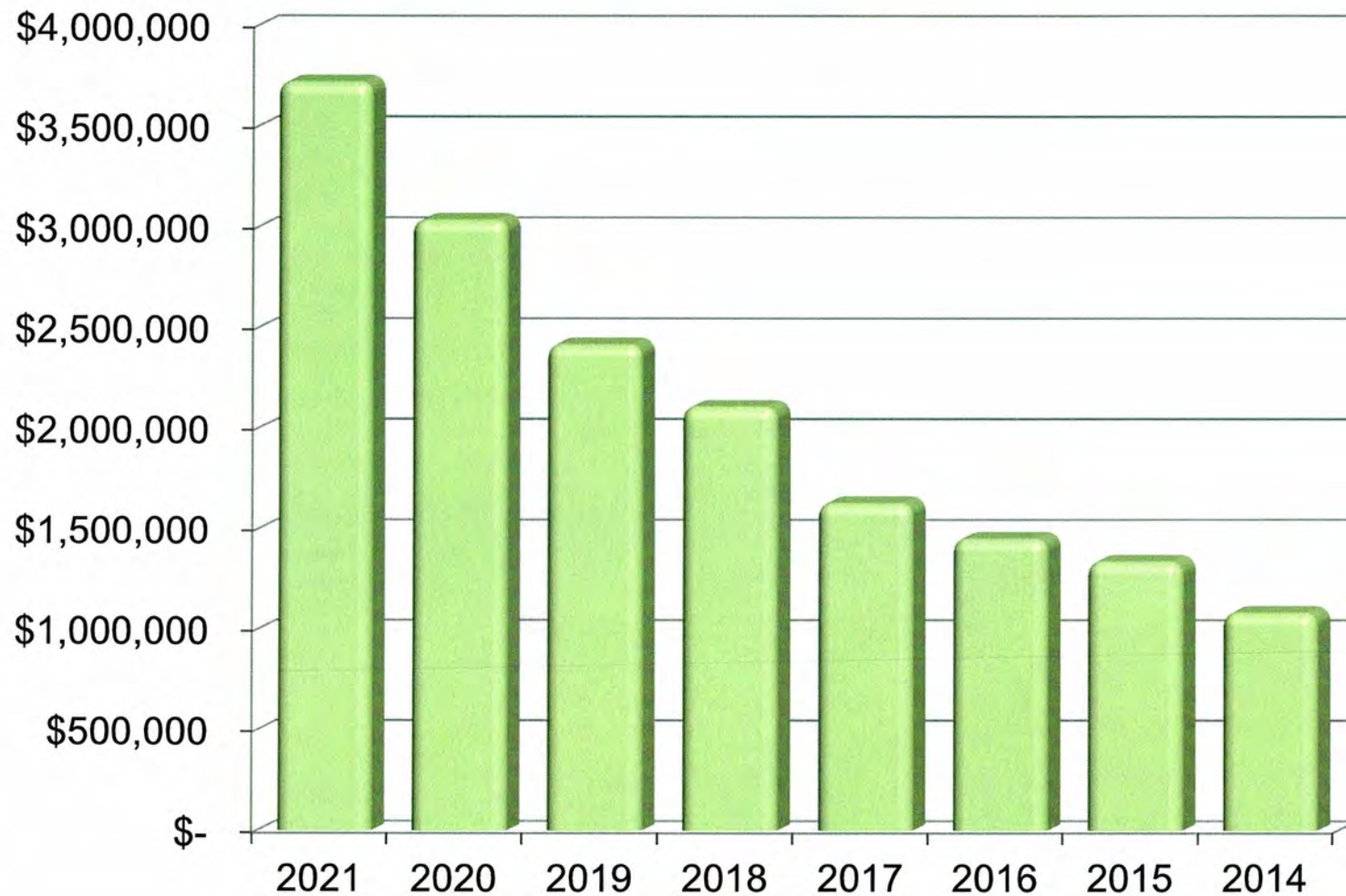
■ Program Services

■ Management & General



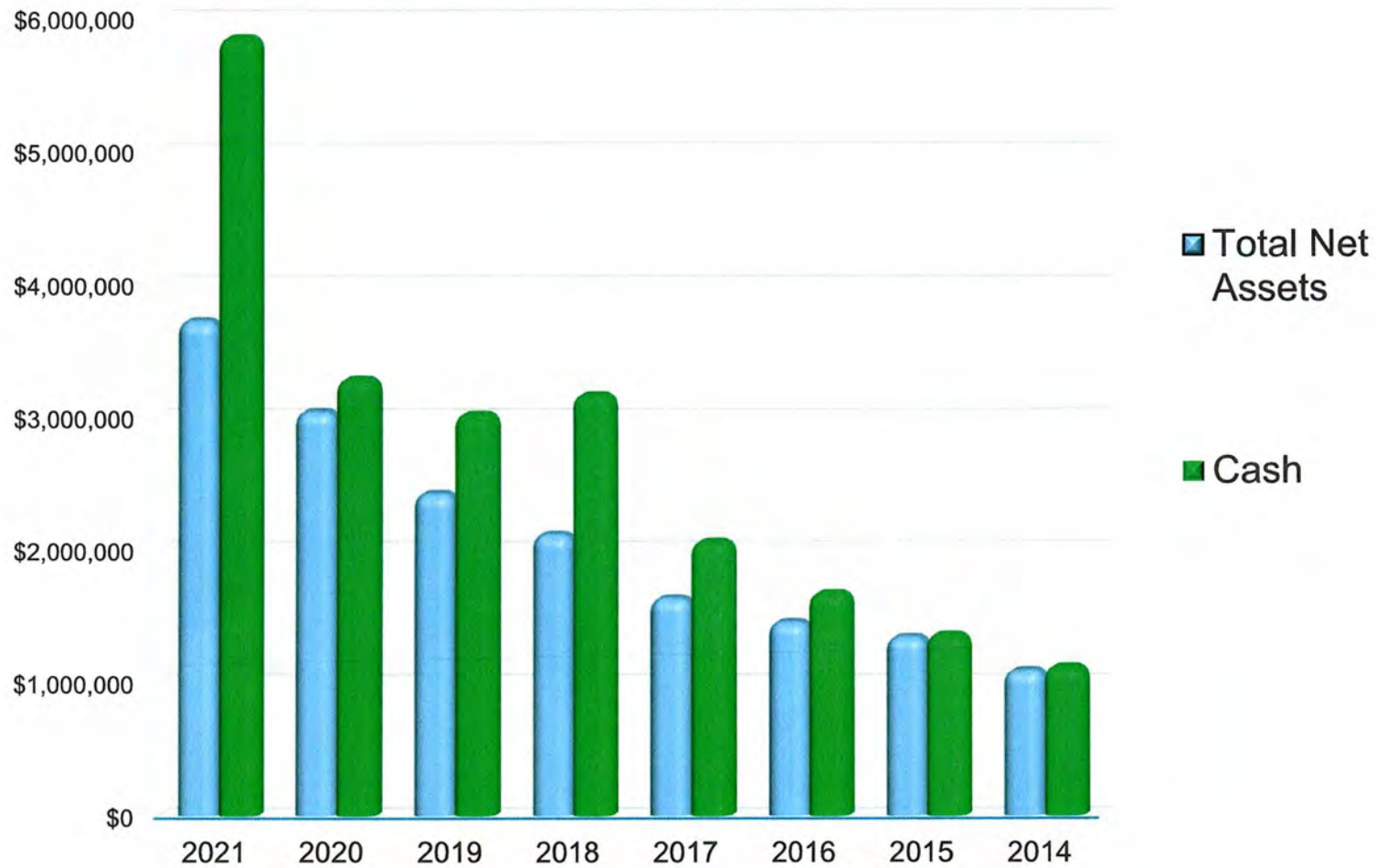
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Total Net Assets



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Net Assets and Cash



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Persons Served by Funding Source

(Unaudited)

<u>Funding Source</u>	<u>2021</u>	<u>2020</u>	<u>Difference</u>
Local Service Programs	3,365	4,430	(1,065)
Older Americans Act\CARES Act Title IIIB	19,232	27,016	(7,784)
Older Americans Act\CARES Act Congregate Dining	2,664	2,119	545
Older Americans Act\CARES Act Home Delivered Meals	6,484	7,636	(1,152)
Older Americans Act Health and Wellness	242	341	(99)
Older Americans Act\CARES Act Caregiver Program	166	409	(243)
Older Americans Act\CARES Act Grandparents	142	60	82
Emergency Home Energy Assistance for the Elderly Program (EHEAP)	745	610	135
Alzheimer's Disease Initiative	369	269	100
Community Care for the Elderly (CCE)	1,014	938	76
Home Care for the Elderly (HCE)	191	194	(3)
Victims of Crime (VOCA)	379	379	-
ADRC Medicaid Assistance MAC and MWS (Annual Report)	6,762	6,706	56
Thrive Program / Senior Community Health Program	177	225	(48)
Serving Health Insurance Needs of Elders (SHINE)	4,930	4,815	115
Medicare Improvements for Patients & Providers Act (MIPPA)	456	593	(137)
Senior Medicare Patrol (SMP)	4,000	3,431	569
Diapers for Dignity	2,238	1,419	819
Moms Meals Pilot	71	118	(47)
Veteran Directed Home and Community Based Services	93	101	(8)
Total Persons Served by Funding Source	<u>53,720</u>	<u>61,809</u>	<u>(8,089)</u>

SUMMARY

Many Complex Contracts with Fiscal Responsibilities

Squeaky Clean Audit

Focus on Accumulated Earnings

- Investing
- Sharing the Wealth



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