

Area Agency on Aging Pasco-Pinellas, Inc.
Unaudited Statements of Activities and Changes in Net Assets
Year to Date February 29, 2024

AGENDA ITEM #8
4/4/2024

Support and Revenues:	February 2024 Actual	February 2023 Actual	Variance	Variance %
Public Support				
Federal Grants	2,140,243	2,279,215	(138,972)	-6%
State Grants	4,268,010	3,619,193	648,817	18%
Local Grants	51,373	104,000	(52,627)	-51%
Other Revenues				
Interest & Dividends	6,425	733	5,692	776%
Donations	28,300	44,848	(16,548)	-37%
In-Kind Donations	338,159	344,360	(6,201)	-2%
Other	13,988	0	13,988	0%
Total Support and Revenue	<u>\$ 6,846,497</u>	<u>\$ 6,392,349</u>	<u>\$ 454,147</u>	<u>7%</u>
Expenses:				
Salaries	578,473	381,007	197,466	52%
Payroll Taxes	45,804	28,650	17,155	60%
Employee Benefits	163,771	114,454	49,317	43%
Consultants & Temporary Staffing	12,470	9,046	3,424	38%
Rent	64,588	56,906	7,682	13%
Telephone	4,806	8,340	(3,534)	-42%
Utilities	124	244	(120)	-49%
Insurance	7,833	6,155	1,678	27%
Travel	4,866	5,153	(287)	-6%
Training & Professional Development	1,449	5,128	(3,679)	-72%
Office Supplies	5,426	7,644	(2,218)	-29%
Technology	40,239	27,222	13,017	48%
Equipment	9,396	22,360	(12,963)	-58%
Dues & Subscriptions	9,071	8,066	1,005	12%
Postage	3,520	4,534	(1,014)	-22%
Printing & Copy	4,770	3,942	828	21%
Professional Fees	1,100	1,103	(3)	0%
Processing Fees	5,362	831	4,531	545%
Repairs & Maintenance	97	4,757	(4,660)	-98%
Storage Fees	427	372	55	0%
Advertising	122	0	122	0%
Staff Recruitment & Retention	2,840	23,222	(20,382)	-88%
Client & Volunteers	48,238	4,940	43,298	876%
Providers & Vendors	4,795,064	4,340,029	455,034	10%
Veteran Affairs	591,175	590,611	563	0%
Other Expenses	475	(4,539)	5,014	-110%
In-Kind	338,159	344,360	(6,201)	-2%
Total Expenses	<u>\$ 6,739,665</u>	<u>\$ 5,994,536</u>	<u>745,129</u>	<u>12%</u>
Change in Net Assets	<u>\$ 106,832</u>	<u>\$ 397,814</u>	<u>(290,981)</u>	<u>-73%</u>
Depreciation	<u>\$ -</u>	<u>\$ -</u>	<u>0</u>	
Change in Net Assets after Depreciation	<u>\$ 106,832</u>	<u>\$ 397,814</u>	<u>(290,981)</u>	