

Area Agency on Aging Pasco-Pinellas, Inc.
Unaudited Statements of Activities and Changes in Net Assets
Year to Date August 31, 2023

Support and Revenues:	August 2023 Actual	August 2022 Actual	Variance
Public Support			
Federal Grants	\$ 12,022,344	\$ 11,169,120	\$ 853,224
State Grants	11,709,582	9,948,922	1,760,660
Local Grants	104,000	60,000	44,000
Other Revenues			
Donations	95,049	176,931	(81,882)
In-Kind Donations	370,613	351,628	18,985
Other	30,062	4,903	25,159
Total Support and Revenue	<u>\$ 24,331,649</u>	<u>\$ 21,711,504</u>	<u>\$ 2,620,145</u>
Expenses:			
Salaries	\$ 2,180,112	\$ 1,956,984	\$ 223,128
Payroll Taxes	162,897	145,356	17,541
Employee Benefits	534,754	465,822	68,932
Consultants & Temporary Staffing	119,038	61,802	57,235
Rent	261,324	199,286	62,038
Telephone	33,084	43,521	(10,437)
Utilities	654	567	88
Insurance	24,364	26,541	(2,177)
Travel	18,817	15,366	3,451
Training & Professional Development	16,598	24,441	(7,843)
Office Supplies	19,968	12,662	7,306
Technology	115,342	161,268	(45,926)
Equipment	76,804	101,738	(24,934)
Dues & Subscriptions	16,347	34,027	(17,679)
Postage	15,345	15,428	(84)
Printing & Copy	13,768	14,363	(595)
Professional Fees	32,090	40,893	(8,803)
Processing Fees	5,615	1,839	3,776
Repairs & Maintenance	7,016	31,239	(24,223)
Storage Fees	5,933	2,866	3,067
Advertising & Recruitment	39,067	17,622	21,445
Client & Volunteers	73,823	92,388	(18,566)
Providers & Vendors	17,116,611	15,443,016	1,673,595
Veteran Affairs	2,433,319	1,827,976	605,343
Miscellaneous	27,624	11,160	16,464
In-Kind	370,613	351,628	18,985
Total Expenses	<u>\$ 23,720,927</u>	<u>\$ 21,099,800</u>	<u>\$ 2,621,127</u>
Change in Net Assets	<u>\$ 610,722</u>	<u>\$ 611,704</u>	<u>\$ (982)</u>