

Area Agency on Aging Pasco-Pinellas, Inc.
Unaudited Statements of Activities and Changes in Net Assets
Year to Date January 31, 2025

	January 2025 Actual	January 2024 Actual	Variance	Variance %
Support and Revenues:				
Public Support				
Federal Grants	1,013,149	922,092	91,057	10%
State Grants	2,028,324	2,746,120	(717,797)	-26%
Local Grants	3,795	24,953	(21,158)	-85%
Other Revenues				
Net Investment Income	32,847	(1,936)	34,783	-1797%
Donations	1,070	8,700	(7,630)	-88%
In-Kind Donations	18,329	324,600	(306,271)	-94%
Total Support and Revenue	<u>\$ 3,097,514</u>	<u>\$ 4,024,530</u>	<u>\$ (927,015)</u>	<u>-23%</u>
Expenses:				
Salaries	255,890	286,589	(30,699)	-11%
Payroll Taxes	20,108	23,153	(3,045)	-13%
Employee Benefits	20,506	84,510	(64,003)	-76%
Consultants & Temporary Staffing	1,026	6,000	(4,974)	-83%
Rent	34,224	31,668	2,556	8%
Telephone	6,287	4,338	1,949	45%
Utilities	56	60	(3)	-6%
Insurance	3,809	3,916	(108)	-3%
Travel	1,529	2,035	(506)	-25%
Training & Professional Development	796	199	597	300%
Office Supplies	2,784	2,484	300	12%
Technology	20,246	27,153	(6,906)	-25%
Equipment	3,923	7,153	(3,230)	-45%
Dues & Subscriptions	9,947	9,371	576	6%
Postage	1,200	2,010	(810)	-40%
Printing & Copy	2,538	3,508	(970)	-28%
Professional Fees	0	1,100	(1,100)	-100%
Repairs & Maintenance	1,496	97	1,400	1449%
Storage Fees	809	427	382	89%
Advertising	114	100	14	0%
Staff Recruitment & Retention	731	999	(267)	-27%
Client & Volunteers	29,892	25,145	4,746	19%
Providers & Vendors	2,094,924	2,861,691	(766,767)	-27%
Veteran Affairs	345,068	301,593	43,475	14%
Donations Expense	1,197	0	1,197	0%
Other Expenses	7	370	(363)	-98%
In-Kind	18,329	324,600	(306,271)	-94%
Total Expenses	<u>\$ 2,877,437</u>	<u>\$ 4,010,267</u>	<u>(1,132,830)</u>	<u>-28%</u>
Change in Net Assets	<u>\$ 220,077</u>	<u>\$ 14,262</u>	<u>205,815</u>	<u>1443%</u>
Depreciation	\$ 3,330	\$ -	3,330	
Change in Net Assets after Depreciation	<u>\$ 216,747</u>	<u>\$ 14,262</u>	<u>202,485</u>	
	216,747.34	14,262.21		
Variance	0.00	(0.00)		