

Area Agency on Aging Pasco-Pinellas, Inc.
Unaudited Statements of Activities and Changes in Net Assets
Year to Date February 28, 2025

	February 2025 Actual	February 2024 Actual	Variance	Variance %
Support and Revenues:				
Public Support				
Federal Grants	1,987,618	2,142,771	(155,153)	-7%
State Grants	3,598,341	4,268,010	(669,668)	-16%
Local Grants	21,926	51,373	(29,447)	-57%
Other Revenues				
Net Investment Income	56,518	15,051	41,467	276%
Donations	6,530	28,300	(21,770)	-77%
In-Kind Donations	359,620	338,159	21,461	6%
Total Support and Revenue	<u>\$ 6,030,553</u>	<u>\$ 6,843,663</u>	<u>\$ (813,109)</u>	<u>-12%</u>
Expenses:				
Salaries	542,932	578,473	(35,542)	-6%
Payroll Taxes	41,387	45,804	(4,417)	-10%
Employee Benefits	101,183	163,771	(62,587)	-38%
Consultants & Temporary Staffing	2,526	12,470	(9,943)	-80%
Rent	69,152	64,588	4,564	7%
Telephone	7,917	4,806	3,111	65%
Utilities	111	124	(13)	-11%
Insurance	7,617	7,833	(215)	-3%
Travel	3,650	4,866	(1,216)	-25%
Training & Professional Development	796	1,449	(653)	-45%
Office Supplies	5,149	5,426	(278)	-5%
Technology	27,834	40,239	(12,405)	-31%
Equipment	5,761	9,396	(3,636)	-39%
Dues & Subscriptions	10,751	9,371	1,380	15%
Postage	2,851	3,520	(670)	-19%
Printing & Copy	3,360	4,770	(1,410)	-30%
Professional Fees	55	1,100	(1,045)	-95%
Repairs & Maintenance	1,496	97	1,400	1449%
Storage Fees	809	427	382	89%
Advertising	211	122	89	0%
Staff Recruitment & Retention	1,182	2,840	(1,658)	-58%
Client & Volunteers	62,927	47,938	14,988	31%
Providers & Vendors	3,964,619	4,795,064	(830,445)	-17%
Veteran Affairs	680,030	591,175	88,855	15%
Donations Expense	1,444	0	1,444	0%
Other Expenses	97	475	(378)	-80%
In-Kind	359,620	338,159	21,461	6%
Total Expenses	<u>\$ 5,905,466</u>	<u>\$ 6,734,303</u>	<u>(828,837)</u>	<u>-12%</u>
Change in Net Assets	<u>\$ 125,087</u>	<u>\$ 109,360</u>	<u>15,727</u>	<u>14%</u>
Depreciation	\$ 6,660	\$ -	6,660	
Change in Net Assets after Depreciation	<u>\$ 118,427</u>	<u>\$ 109,360</u>	<u>9,067</u>	
	118,427.17	109,359.86		
Variance	0.00	0.00		