

Area Agency on Aging Pasco-Pinellas, Inc.
Unaudited Statements of Activities and Changes in Net Assets
Year to Date November 30, 2024

AGENDA ITEM #7E
1/27/2025

	November 2024 Actual	November 2023 Actual	Variance	Variance %
Support and Revenues:				
Public Support				
Federal Grants	15,198,714	16,727,635	(1,528,922)	-9%
State Grants	17,796,832	15,640,434	2,156,398	14%
Local Grants	395,483	157,047	238,436	152%
Other Revenues				
Net Investment Income	230,443	56,415	174,027	308%
Donations	276,098	98,610	177,488	180%
In-Kind Donations	428,493	431,082	(2,589)	-1%
Total Support and Revenue	\$ 34,326,062	\$ 33,111,224	\$ 1,214,839	4%
Expenses:				
Salaries	3,350,935	3,042,456	308,479	10%
Payroll Taxes	251,179	226,656	24,523	11%
Employee Benefits	919,167	765,370	153,797	20%
Consultants & Temporary Staffing	86,095	195,333	(109,238)	-56%
Rent	390,836	357,971	32,864	9%
Telephone	49,434	46,858	2,576	5%
Utilities	584	829	(245)	-30%
Insurance	43,751	37,817	5,935	16%
Travel	24,105	28,112	(4,007)	-14%
Training & Professional Development	16,425	19,956	(3,530)	-18%
Office Supplies	29,363	32,053	(2,690)	-8%
Technology	156,150	164,727	(8,576)	-5%
Equipment	64,439	91,182	(26,743)	-29%
Dues & Subscriptions	20,389	16,531	3,858	23%
Postage	19,972	21,284	(1,312)	-6%
Printing & Copy	28,468	20,918	7,550	36%
Professional Fees	47,526	45,083	2,443	5%
Repairs & Maintenance	3,256	7,860	(4,604)	-59%
Storage Fees	10,460	6,687	3,774	56%
Advertising	3,071	9,011	(5,940)	0%
Staff Recruitment & Retention	16,547	41,990	(25,443)	-61%
Client & Volunteers	590,436	134,872	455,564	338%
Providers & Vendors	23,600,506	23,180,526	419,980	2%
Veteran Affairs	3,550,725	3,383,727	166,998	5%
Donations Expense	13,664	0	13,664	0%
Other Expenses	19,077	26,044	(6,967)	-27%
In-Kind	428,493	431,082	(2,589)	-1%
Total Expenses	\$ 33,735,052	\$ 32,334,934	1,400,118	4%
Change in Net Assets	\$ 591,010	\$ 776,290	(185,280)	-24%
Depreciation	\$ 36,629	\$ -	36,629	
Change in Net Assets after Depreciation	\$ 554,381	\$ 776,290	(221,909)	
	554,381.20	776,290.11		
Variance	0.00	0.00		