

**Area Agency on Aging Pasco-Pinellas, Inc.**  
**Unaudited Statements of Activities and Changes in Net Assets**  
**Year to Date January 31, 2024**

	January 2024 Actual	January 2023 Actual	Variance	Variance %
<b>Support and Revenues:</b>				
<b>Public Support</b>				
Federal Grants	918,552	956,708	(38,157)	-4%
State Grants	2,746,170	2,088,017	658,153	32%
Local Grants	24,953	104,000	(79,047)	-76%
<b>Other Revenues</b>				
Interest & Dividends	2,902	367	2,535	691%
Donations	8,650	21,593	(12,943)	-60%
In-Kind Donations	324,600	344,360	(19,760)	-6%
Other	(94)	0	(94)	0%
<b>Total Support and Revenue</b>	<u>\$ 4,025,734</u>	<u>\$ 3,515,046</u>	<u>\$ 510,688</u>	<u>15%</u>
<b>Expenses:</b>				
Salaries	286,589	121,463	165,126	136%
Payroll Taxes	23,009	9,164	13,845	151%
Employee Benefits	84,654	52,216	32,438	62%
Consultants & Temporary Staffing	6,000	679	5,321	784%
Rent	31,668	25,739	5,929	23%
Telephone	4,338	4,944	(606)	-12%
Utilities	60	88	(28)	-32%
Insurance	3,916	3,082	834	27%
Travel	2,035	2,873	(838)	-29%
Training & Professional Development	199	1,903	(1,704)	-90%
Office Supplies	2,484	6,576	(4,092)	-62%
Technology	27,153	112	27,041	24107%
Equipment	7,153	14,885	(7,732)	-52%
Dues & Subscriptions	9,071	7,821	1,250	16%
Postage	2,010	1,968	42	2%
Printing & Copy	3,508	2,752	756	27%
Professional Fees	1,100	1,103	(3)	0%
Processing Fees	4,744	466	4,278	918%
Repairs & Maintenance	97	4,692	(4,595)	-98%
Storage Fees	427	0	427	0%
Advertising	100	0	100	0%
Staff Recruitment & Retention	999	15,269	(14,270)	-93%
Client & Volunteers	25,445	1,188	24,257	2041%
Providers & Vendors	2,861,691	2,273,289	588,403	26%
Veteran Affairs	301,593	293,733	7,860	3%
Other Expenses	370	761	(391)	-51%
In-Kind	324,600	344,360	(19,760)	-6%
<b>Total Expenses</b>	<u>\$ 4,015,012</u>	<u>\$ 3,191,123</u>	<u>\$ 823,889</u>	<u>26%</u>
<b>Change in Net Assets</b>	<u>\$ 10,722</u>	<u>\$ 323,923</u>	<u>(313,201)</u>	<u>-97%</u>
Depreciation	\$ -	\$ -	0	
<b>Change in Net Assets after Depreciation</b>	<u>\$ 10,722</u>	<u>\$ 323,923</u>	<u>(313,201)</u>	