

**Area Agency on Aging Pasco-Pinellas, Inc.**  
**Unaudited Statements of Activities and Changes in Net Assets**  
**Year to Date September 30, 2024**

	September 2024 Actual	September 2023 Actual	Variance	Variance %
<b>Support and Revenues:</b>				
<b>Public Support</b>				
Federal Grants	12,542,343	13,554,014	(1,011,671)	-7%
State Grants	14,950,883	12,894,546	2,056,337	16%
Local Grants	195,093	104,000	91,093	88%
<b>Other Revenues</b>				
Net Investment Income	169,760	23,697	146,063	616%
Donations	132,754	95,840	36,914	39%
In-Kind Donations	385,286	370,613	14,673	4%
<b>Total Support and Revenue</b>	<u>\$ 28,376,120</u>	<u>\$ 27,042,711</u>	<u>\$ 1,333,409</u>	<u>5%</u>
<b>Expenses:</b>				
Salaries	2,773,843	2,441,347	332,497	14%
Payroll Taxes	208,928	182,239	26,688	15%
Employee Benefits	738,179	607,570	130,609	21%
Consultants & Temporary Staffing	81,574	132,249	(50,675)	-38%
Rent	322,389	292,992	29,397	10%
Telephone	37,449	38,241	(793)	-2%
Utilities	503	741	(237)	-32%
Insurance	37,157	24,795	12,362	50%
Travel	21,174	23,779	(2,606)	-11%
Training & Professional Development	13,363	17,797	(4,434)	-25%
Office Supplies	25,320	27,843	(2,523)	-9%
Technology	135,728	124,157	11,570	9%
Equipment	60,462	81,333	(20,871)	-26%
Dues & Subscriptions	19,573	16,531	3,041	18%
Postage	15,799	16,920	(1,121)	-7%
Printing & Copy	24,634	13,768	10,866	79%
Professional Fees	43,133	40,373	2,761	7%
Repairs & Maintenance	3,112	8,017	(4,905)	-61%
Storage Fees	9,280	6,243	3,037	49%
Advertising	2,119	0	2,119	0%
Staff Recruitment & Retention	14,373	43,309	(28,936)	-67%
Client & Volunteers	353,048	76,075	276,973	364%
Providers & Vendors	19,695,459	19,094,561	600,898	3%
Veteran Affairs	2,875,720	2,750,609	125,111	5%
Donations Expense	11,899	0	11,899	0%
Other Expenses	18,466	32,564	(14,098)	-43%
In-Kind	385,286	370,613	14,673	4%
<b>Total Expenses</b>	<u>\$ 27,927,968</u>	<u>\$ 26,464,666</u>	<u>1,463,302</u>	<u>6%</u>
<b>Change in Net Assets</b>	<u>\$ 448,152</u>	<u>\$ 578,045</u>	<u>(129,893)</u>	<u>-22%</u>
Depreciation	<u>\$ 29,969</u>	<u>\$ -</u>	<u>29,969</u>	
<b>Change in Net Assets after Depreciation</b>	<u>\$ 418,182</u>	<u>\$ 578,045</u>	<u>(159,862)</u>	