

Area Agency on Aging Pasco-Pinellas, Inc.
Unaudited Statements of Activities and Changes in Net Assets
Year to Date July 31, 2023

	July 2023 Actual	July 2022 Actual	Variance
Support and Revenues:			
Public Support			
Federal Grants	\$ 10,341,028	\$ 9,549,780	\$ 791,248
State Grants	10,247,386	8,562,553	1,684,832
Local Grants	104,000	60,000	44,000
Other Revenues			
Donations	93,899	26,831	67,068
In-Kind Donations	370,613	351,628	18,985
Other	25,607	4,424	21,183
Total Support and Revenue	<u>\$ 21,182,532</u>	<u>\$ 18,555,217</u>	<u>\$ 2,627,315</u>
Expenses:			
Salaries	\$ 1,773,999	\$ 1,593,369	\$ 180,630
Payroll Taxes	132,449	118,286	14,163
Employee Benefits	451,765	390,631	61,134
Consultants & Temporary Staffing	71,589	53,448	18,141
Rent	249,812	174,302	75,510
Telephone	28,893	37,929	(9,036)
Utilities	570	480	90
Insurance	22,656	24,803	(2,147)
Travel	16,341	14,336	2,005
Training & Professional Development	17,598	24,352	(6,753)
Office Supplies	17,281	10,805	6,476
Technology	93,163	156,273	(63,110)
Equipment	68,296	101,532	(33,236)
Dues & Subscriptions	18,804	31,905	(13,100)
Postage	13,261	12,722	538
Printing & Copy	12,972	13,571	(599)
Professional Fees	32,090	37,721	(5,631)
Processing Fees	4,236	1,207	3,029
Repairs & Maintenance	6,494	27,508	(21,015)
Storage Fees	5,556	2,280	3,276
Advertising & Recruitment	36,066	15,601	20,465
Client & Volunteers	34,986	77,104	(42,119)
Providers & Vendors	14,903,652	13,280,470	1,623,182
Veteran Affairs	2,113,440	1,558,479	554,961
Miscellaneous	2,658	10,297	(7,639)
In-Kind	370,613	351,628	18,985
Total Expenses	<u>\$ 20,499,240</u>	<u>\$ 18,121,041</u>	<u>\$ 2,378,199</u>
Change in Net Assets	<u>\$ 683,292</u>	<u>\$ 434,176</u>	<u>\$ 249,116</u>