

Area Agency on Aging Pasco-Pinellas, Inc.
Unaudited Statements of Activities and Changes in Net Assets
Year to Date July 31, 2024

	July 2024 Actual	July 2023 Actual	Variance	Variance %
Support and Revenues:				
Public Support				
Federal Grants	9,609,410	10,346,515	(737,104)	-7%
State Grants	11,760,057	10,268,973	1,491,084	15%
Local Grants	145,930	104,000	41,930	40%
Other Revenues				
Net Investment Income	106,680	20,008	86,672	433%
Donations	127,917	93,912	34,005	36%
In-Kind Donations	371,502	370,613	889	0%
Total Support and Revenue	\$ 22,121,496	\$ 21,204,020	\$ 917,476	4%
Expenses:				
Salaries	2,188,569	1,773,999	414,570	23%
Payroll Taxes	165,881	132,449	33,431	25%
Employee Benefits	573,971	451,765	122,205	27%
Consultants & Temporary Staffing	78,654	76,766	1,888	2%
Rent	229,191	218,144	11,047	5%
Telephone	31,199	28,893	2,306	8%
Utilities	398	570	(172)	-30%
Insurance	27,488	22,656	4,832	21%
Travel	17,262	16,341	922	6%
Training & Professional Development	8,672	16,598	(7,926)	-48%
Office Supplies	21,285	20,184	1,100	5%
Technology	125,210	97,600	27,610	28%
Equipment	51,299	66,134	(14,835)	-22%
Dues & Subscriptions	11,165	13,627	(2,463)	-18%
Postage	12,136	13,261	(1,124)	-8%
Printing & Copy	17,680	12,972	4,708	36%
Professional Fees	31,138	32,090	(953)	-3%
Repairs & Maintenance	1,009	6,494	(5,485)	-84%
Storage Fees	8,750	5,556	3,194	57%
Advertising	1,357	0	1,357	0%
Staff Recruitment & Retention	12,897	37,662	(24,765)	-66%
Client & Volunteers	119,764	34,986	84,778	242%
Providers & Vendors	15,290,316	14,901,113	389,203	3%
Veteran Affairs	2,170,069	2,113,440	56,628	3%
Donations Expense	11,899	0	11,899	0%
Other Expenses	18,239	32,051	(13,812)	-43%
In-Kind	371,502	370,613	889	0%
Total Expenses	\$ 21,597,000	\$ 20,495,965	1,101,034	5%
Change in Net Assets	\$ 524,497	\$ 708,055	(183,559)	-26%
Depreciation	\$ 23,310	\$ -	23,310	
Change in Net Assets after Depreciation	\$ 501,187	\$ 708,055	(206,868)	
	501,187.01	708,055.04		
Variance	(0.00)	(0.00)		