

Area Agency on Aging Pasco-Pinellas, Inc.
Unaudited Statements of Activities and Changes in Net Assets
Year to Date December 31, 2024

	December 2024 Actual	December 2023 Actual	Variance
Support and Revenues:			
Public Support			
Federal Grants	16,645,438	18,261,548	(1,616,110)
State Grants	19,339,731	17,097,262	2,242,470
Local Grants	409,304	199,275	210,029
Other Revenues			
Net Investment Income	184,896	270,010	(85,114)
Donations	355,031	116,827	238,204
In-Kind Donations	445,402	344,360	101,042
Total Support and Revenue	\$ 37,379,803	\$ 36,289,282	\$ 1,090,521
Expenses:			
Salaries	3,913,065	3,493,507	419,558
Payroll Taxes	291,406	259,046	32,360
Employee Benefits	1,016,857	825,490	191,367
Consultants & Temporary Staffing	87,685	206,500	(118,815)
Rent	425,059	369,847	55,212
Telephone	51,765	61,360	(9,595)
Utilities	638	892	(253)
Insurance	47,557	41,733	5,824
Travel	26,472	30,848	(4,376)
Training & Professional Development	14,825	19,181	(4,355)
Office Supplies	31,204	35,587	(4,383)
Technology	166,470	187,227	(20,757)
Equipment	71,181	97,017	(25,836)
Dues & Subscriptions	21,363	18,164	3,199
Postage	21,772	22,319	(547)
Printing & Copy	30,459	21,154	9,305
Professional Fees	47,526	48,998	(1,472)
Repairs & Maintenance	3,590	10,083	(6,493)
Storage Fees	11,846	7,441	4,405
Advertising	3,057	9,233	(6,176)
Staff Recruitment & Retention	17,112	43,663	(26,552)
Client & Volunteers	631,866	223,643	408,223
Providers & Vendors	25,749,573	25,321,848	427,725
Veteran Affairs	3,899,787	3,691,363	208,424
Donations Expense	16,366	0	16,366
Other Expenses	19,153	18,535	618
In-Kind	445,402	344,360	101,042
Total Expenses	\$ 37,063,058	\$ 35,409,039	1,654,018
Change in Net Assets	\$ 316,746	\$ 880,242	(563,497)
Depreciation	\$ 39,959	\$ 43,336	(3,377)
Change in Net Assets after Depreciation	\$ 276,786	\$ 836,906	(560,120)
	276,786.48	836,906.25	
Variance	0.00	0.00	