

Area Agency on Aging Pasco-Pinellas, Inc.
Unaudited Statements of Activities and Changes in Net Assets
Year to Date November 30, 2022

	November 2022 Actual	November 2021 Actual	Variance
Support and Revenues:			
Public Support			
Federal Grants	\$ 15,862,593	\$ 13,542,669	\$ 2,319,924 A
State Grants	13,791,853	11,437,762	2,354,090 A
Local Grants	75,000	254,665	(179,665)
Other Revenues			
Donations	176,838	154,517	22,321
In-Kind Donations	351,628	417,599	(65,971)
Other	6,125	15,924	(9,799)
Total Support and Revenue	<u>\$ 30,264,037</u>	<u>\$ 25,823,138</u>	<u>\$ 4,440,899</u>
Expenses:			-
Salaries	\$ 2,705,333	\$ 2,219,952	\$ 485,381
Payroll Taxes	200,569	166,066	34,503
Employee Benefits	661,308	518,216	143,092
Consultants & Temporary Staffing	99,710	209,272	(109,562)
Rent	290,024	268,020	22,004
Telephone	57,538	45,743	11,795
Utilities	235	998	(763)
Insurance	36,991	24,953	12,038
Travel	25,356	2,281	23,075
Training & Professional Development	35,269	19,053	16,216
Office Supplies	22,008	27,444	(5,436)
Software	203,324	67,170	136,154
Equipment	123,705	147,898	(24,193)
Dues & Subscriptions	34,555	37,930	(3,375)
Postage	20,888	19,468	1,421
Printing & Copy	16,894	7,915	8,979
Professional Fees	51,036	37,112	13,924
Processing Fees	3,467	3,567	(100)
Repairs & Maintenance	39,345	67,817	(28,472)
Storage Fees	4,322	4,867	(546)
Advertising & Recruitment	20,782	8,044	12,738
Client & Volunteers	116,889	212,379	(95,490)
Providers & Vendors	21,804,271	18,223,079	3,581,191 A
Veteran Affairs	2,619,752	2,147,909	471,843
Miscellaneous	14,262	8,896	5,365
In-Kind	351,628	417,599	(65,971)
Total Expenses	<u>\$ 29,559,460</u>	<u>\$ 24,913,648</u>	<u>\$ 4,645,812</u>
Change in Net Assets	<u>\$ 704,577</u>	<u>\$ 909,490</u>	<u>\$ (204,913)</u>

A-Net Change over Prior Year Revenues and Expenses are due to increased funding to Providers, Vendors and new AAAPP programs