

Area Agency on Aging Pasco-Pinellas, Inc.
Unaudited Statements of Activities and Changes in Net Assets
Year to Date October 31, 2022

	October 2022 Actual	October 2021 Actual	Variance
Support and Revenues:			
Public Support			
Federal Grants	\$ 14,383,014	\$ 12,455,357	\$ 1,927,657 A
State Grants	12,518,153	10,502,177	2,015,976 A
Local Grants	75,000	104,665	(29,665)
Other Revenues			
Donations	176,738	154,392	22,346
In-Kind Donations	351,628	417,599	(65,971)
Other	5,759	15,179	(9,420)
Total Support and Revenue	<u>\$ 27,510,293</u>	<u>\$ 23,649,371</u>	<u>\$ 3,860,922</u>
Expenses:			
Salaries	\$ 2,465,625	\$ 2,012,842	\$ 452,783
Payroll Taxes	182,887	157,799	25,088
Employee Benefits	597,509	457,433	140,076
Consultants & Temporary Staffing	90,828	145,500	(54,672)
Rent	250,075	243,620	6,455
Telephone	53,531	41,628	11,903
Utilities	208	913	(705)
Insurance	34,037	22,956	11,082
Travel	24,369	1,851	22,518
Training & Professional Development	25,609	19,053	6,556
Office Supplies	19,455	22,884	(3,429)
Software	192,560	55,029	137,531
Equipment	116,172	141,755	(25,583)
Dues & Subscriptions	34,376	37,735	(3,360)
Postage	19,552	17,945	1,607
Printing & Copy	16,894	6,125	10,769
Professional Fees	48,426	35,785	12,641
Processing Fees	2,903	1,186	1,717
Repairs & Maintenance	37,019	63,705	(26,685)
Storage Fees	3,890	4,652	(762)
Advertising & Recruitment	20,031	7,537	12,494
Client & Volunteers	107,886	206,280	(98,394)
Providers & Vendors	19,783,808	16,529,024	3,254,784 A
Veteran Affairs	2,355,244	2,017,060	338,184
Miscellaneous	12,112	20,617	(8,505)
In-Kind	351,628	417,599	(65,971)
Total Expenses	<u>\$ 26,846,638</u>	<u>\$ 22,688,513</u>	<u>\$ 4,158,125</u>
Change in Net Assets	<u>\$ 663,655</u>	<u>\$ 960,858</u>	<u>\$ (297,202)</u>

A-Net Change over Prior Year Revenues and Expenses are due to increased funding to Providers, Vendors and new AAAPP programs