

Area Agency on Aging Pasco-Pinellas, Inc.
Unaudited Statements of Financial Position
June 30, 2024

	June 2024	May 2024	June 2023	Prior Month Net Change	Prior Year Net Change
ASSETS					
Current Assets:					
Cash	\$1,973,314	\$2,848,115	\$2,687,495	(\$874,801)	(\$714,181)
Investments	\$3,854,712	\$3,835,164	\$1,781,558	\$19,548	\$2,073,154
Accounts Receivable Grantors	\$3,795,512	\$3,876,186	\$4,656,801	(\$80,674)	(\$861,288)
Accounts Receivable Veteran Affairs	\$1,278,080	\$1,297,719	\$1,077,681	(\$19,639)	\$200,399
Other Accounts Receivable	\$0	\$0	\$28	\$0	(\$28)
Prepaid Expenses	\$111,744	\$111,277	\$6,563	\$468	\$105,181
Security Deposit	\$18,375	\$18,375	\$18,375	\$0	\$0
Provider Advances	\$0	\$0	\$0	\$0	\$0
Total Current Assets	<u>\$11,031,737</u>	<u>\$11,986,836</u>	<u>\$10,228,500</u>	<u>(\$955,099)</u>	<u>\$803,237</u>
Furniture and Equipment, net	\$1,395,208	\$1,398,538	\$1,781,503	(\$3,330)	(\$386,295)
Total Assets	<u>\$12,426,945</u>	<u>\$13,385,374</u>	<u>\$12,010,003</u>	<u>(\$958,429)</u>	<u>\$416,941</u>
LIABILITIES AND NET ASSETS					
Current Liabilities:					
Accounts Payable	\$60,349	\$61,517	\$44,178	(\$1,168)	\$16,171
Payable to Subrecipients	\$3,483,964	\$4,469,726	\$4,664,897	(\$985,762)	(\$1,180,933)
Credit Cards Payable	\$24,540	\$3,340	\$5,564	\$21,200	\$18,975
Accrued Liabilities	\$1,197,368	\$1,154,499	\$260,330	\$42,869	\$937,038
Held for Others	\$119,790	\$119,496	\$85,207	\$294	\$34,583
Refundable Advances	\$231,192	\$318,555	(\$1)	(\$87,363)	\$231,193
Other Current Liabilities	\$398,848	\$398,848	\$408,119	\$0	(\$9,270)
Total Current Liabilities	<u>\$5,516,051</u>	<u>\$6,525,980</u>	<u>\$5,468,294</u>	<u>(\$1,009,930)</u>	<u>\$47,757</u>
Long Term Liabilities	\$1,191,919	\$1,191,919	\$1,550,628	\$0	(\$358,709)
Total Liabilities	<u>\$6,707,969</u>	<u>\$7,717,899</u>	<u>\$7,018,922</u>	<u>(\$1,009,930)</u>	<u>(\$310,952)</u>
Net Assets:					
With Donor Restrictions	\$56,170	\$59,899	\$0	(\$3,729)	\$56,170
Without Donor Restrictions	\$ 5,662,805	\$ 5,607,576	\$ 4,991,082	\$55,229	\$671,724
Total Net Assets	<u>\$5,718,975</u>	<u>\$ 5,667,475</u>	<u>\$ 4,991,082</u>	<u>\$51,500</u>	<u>\$727,894</u>
Total Liabilities and Net Assets	<u>\$12,426,945</u>	<u>\$ 13,385,374</u>	<u>\$ 12,010,003</u>	<u>(\$958,429)</u>	<u>\$416,941</u>