

Area Agency on Aging Pasco-Pinellas, Inc.
Unaudited Statements of Financial Position
February 28, 2025

ASSETS	February 2025	January 2025	February 2024	Prior Month Net Change	Prior Year Net Change
Current Assets:					
Cash	\$1,367,092	\$71,918	\$4,059,063	\$1,295,174	(\$2,691,971)
Investments	\$5,338,303	\$5,241,401	\$2,806,054	\$96,902	\$2,532,249
Accounts Receivable Grantors	\$3,291,671	\$4,816,895	\$3,582,716	(\$1,525,224)	(\$291,045)
Accounts Receivable Veteran Affairs	\$968,104	\$984,672	\$916,893	(\$16,568)	\$51,211
Other Accounts Receivable	\$0	\$0	\$0	\$0	\$0
Prepaid Expenses	\$29,265	\$33,038	\$17,556	(\$3,773)	\$11,709
Security Deposit / Donations Inventory	\$18,375	\$18,376	\$18,375	(\$1)	\$0
Provider Advances	\$0	\$0	\$0	\$0	\$0
Total Current Assets	<u>\$11,012,811</u>	<u>\$11,166,301</u>	<u>\$11,400,656</u>	(\$153,490)	(\$387,845)
Furniture and Equipment, net	\$1,368,568	\$1,371,898	\$1,415,187	(\$3,330)	(\$46,619)
Total Assets	<u>\$12,381,379</u>	<u>\$12,538,199</u>	<u>\$12,815,844</u>	(\$156,820)	(\$434,464)
LIABILITIES AND NET ASSETS					
Current Liabilities:					
Accounts Payable	\$64,999	\$58,385	\$4,077	\$6,614	\$60,922
Payable to Subrecipients	\$4,229,648	\$4,385,984	\$5,093,068	(\$156,336)	(\$863,420)
Credit Cards Payable	\$8,660	\$2,103	\$13,509	\$6,557	(\$4,849)
Accrued Liabilities	\$457,251	\$467,203	\$118,798	(\$9,951)	\$338,453
Held for Others	\$68,757	\$62,531	\$90,018	\$6,226	(\$21,261)
Refundable Advances	\$287,600	\$176,347	\$522,506	\$111,253	(\$234,906)
Other Current Liabilities	\$430,237	\$453,100	\$398,848	(\$22,863)	\$31,388
Total Current Liabilities	<u>\$5,547,151</u>	<u>\$5,605,651</u>	<u>\$6,240,824</u>	(\$58,500)	(\$693,673)
Long Term Liabilities	\$1,191,919	\$1,191,919	\$1,191,919	\$0	\$0
Total Liabilities	<u>\$6,739,070</u>	<u>\$6,797,570</u>	<u>\$7,432,743</u>	(\$58,500)	(\$693,673)
Net Assets:					
With Donor Restrictions	\$40,492	\$41,577	\$70,292	(\$1,086)	(\$29,801)
Without Donor Restrictions	\$ 5,601,817	\$ 5,699,052	\$ 5,312,808	(\$97,235)	\$289,009
Total Net Assets	<u>\$5,642,309</u>	<u>\$ 5,740,629</u>	<u>\$ 5,383,101</u>	(\$98,320)	\$259,208
Total Liabilities and Net Assets	<u>\$12,381,379</u>	<u>\$ 12,538,199</u>	<u>\$ 12,815,844</u>	(\$156,820)	(\$434,464)