

Area Agency on Aging Pasco-Pinellas, Inc.
Unaudited Statements of Financial Position
November 30, 2024

	ASSETS	November 2024	October 2024	November 2023	Prior Month Net Change	Prior Year Net Change
Current Assets:						
Cash		\$310,704	\$557,439	\$2,368,119	(\$246,734)	(\$2,057,415)
Investments		\$5,478,565	\$5,523,792	\$2,729,583	(\$45,227)	\$2,748,983
Accounts Receivable Grantors		\$4,065,582	\$4,515,808	\$4,799,655	(\$450,226)	(\$734,073)
Accounts Receivable Veteran Affairs		\$919,016	\$855,844	\$1,036,219	\$63,173	(\$117,202)
Other Accounts Receivable		\$0	\$0	\$28	\$0	(\$28)
Prepaid Expenses		\$67,960	\$60,584	\$60,217	\$7,377	\$7,743
Security Deposit / Donations Inventory		\$22,275	\$23,775	\$18,375	(\$1,500)	\$3,900
Provider Advances		\$0	\$0	\$0	\$0	\$0
Total Current Assets		<u>\$10,864,104</u>	<u>\$11,537,241</u>	<u>\$11,012,195</u>	<u>(\$673,137)</u>	<u>(\$148,092)</u>
Furniture and Equipment, net		\$1,378,558	\$1,381,888	\$1,781,503	(\$3,330)	(\$402,945)
Total Assets		<u>\$12,242,662</u>	<u>\$12,919,129</u>	<u>\$12,793,698</u>	<u>(\$676,467)</u>	<u>(\$551,037)</u>
LIABILITIES AND NET ASSETS						
Current Liabilities:						
Accounts Payable		\$166,032	\$155,258	\$304	\$10,774	\$165,728
Payable to Subrecipients		\$3,676,676	\$4,221,624	\$4,482,150	(\$544,948)	(\$805,474)
Credit Cards Payable		\$17,359	\$0	\$8,658	\$17,359	\$8,701
Accrued Liabilities		\$797,780	\$1,069,531	\$128,055	(\$271,752)	\$669,725
Held for Others		\$59,003	\$75,779	\$52,250	(\$16,776)	\$6,753
Refundable Advances		\$76,602	\$38,712	\$950,211	\$37,890	(\$873,609)
Other Current Liabilities		\$429,169	\$429,169	\$408,318	\$0	\$20,851
Total Current Liabilities		<u>\$5,222,621</u>	<u>\$5,990,073</u>	<u>\$6,029,946</u>	<u>(\$767,452)</u>	<u>(\$807,325)</u>
Long Term Liabilities		\$1,191,919	\$1,191,919	\$1,550,628	\$0	(\$358,709)
Total Liabilities		<u>\$6,414,540</u>	<u>\$7,181,991</u>	<u>\$7,580,574</u>	<u>(\$767,452)</u>	<u>(\$1,166,034)</u>
Net Assets:						
With Donor Restrictions		\$45,159	\$45,159	\$0	\$0	\$45,159
Without Donor Restrictions		\$ 5,782,963	\$ 5,691,979	\$ 5,213,125	\$90,985	\$569,839
Total Net Assets		<u>\$5,828,122</u>	<u>\$ 5,737,137</u>	<u>\$ 5,213,125</u>	<u>\$90,985</u>	<u>\$614,997</u>
Total Liabilities and Net Assets		<u>\$12,242,662</u>	<u>\$ 12,919,129</u>	<u>\$ 12,793,698</u>	<u>(\$676,467)</u>	<u>(\$551,037)</u>