

Area Agency on Aging Pasco-Pinellas, Inc.  
Unaudited Statements of Financial Position  
January 31, 2025

	ASSETS	January 2025	December 2024	January 2024	Prior Month Net Change	Prior Year Net Change
<b>Current Assets:</b>						
Cash		\$71,918	\$128,129	\$3,325,672	(\$56,211)	(\$3,253,754)
Investments		\$5,241,401	\$5,317,701	\$2,788,450	(\$76,300)	\$2,452,951
Accounts Receivable Grantors		\$4,816,895	\$3,437,380	\$4,659,460	\$1,379,515	\$157,435
Accounts Receivable Veteran Affairs		\$984,672	\$975,305	\$1,089,209	\$9,367	(\$104,537)
Other Accounts Receivable		\$0	\$0	\$0	\$0	\$0
Prepaid Expenses		\$33,038	\$30,446	\$20,165	\$2,593	\$12,873
Security Deposit / Donations Inventory		\$18,376	\$19,573	\$18,375	(\$1,197)	\$1
Provider Advances		\$0	\$0	\$0	\$0	\$0
<b>Total Current Assets</b>		<u>\$11,166,301</u>	<u>\$9,908,533</u>	<u>\$11,901,332</u>	<u>\$1,257,768</u>	<u>(\$735,031)</u>
Furniture and Equipment, net		\$1,371,898	\$1,375,228	\$1,415,187	(\$3,330)	(\$43,289)
<b>Total Assets</b>		<u>\$12,538,199</u>	<u>\$11,283,761</u>	<u>\$13,316,519</u>	<u>\$1,254,438</u>	<u>(\$778,320)</u>
<b>LIABILITIES AND NET ASSETS</b>						
<b>Current Liabilities:</b>						
Accounts Payable		\$53,885	\$64,681	\$152,558	(\$10,796)	(\$98,673)
Payable to Subrecipients		\$4,385,984	\$3,218,692	\$5,416,000	\$1,167,292	(\$1,030,015)
Credit Cards Payable		\$2,103	\$219	\$3,400	\$1,884	(\$1,297)
Accrued Liabilities		\$467,203	\$709,485	\$126,073	(\$242,282)	\$341,130
Held for Others		\$62,531	\$55,570	\$79,895	\$6,960	(\$17,364)
Refundable Advances		\$176,347	\$62,781	\$660,294	\$113,565	(\$483,948)
Other Current Liabilities		\$453,100	\$452,032	\$398,378	\$1,068	\$54,722
<b>Total Current Liabilities</b>		<u>\$5,601,151</u>	<u>\$4,563,460</u>	<u>\$6,836,597</u>	<u>\$1,037,691</u>	<u>(\$1,235,446)</u>
Long Term Liabilities		\$1,191,919	\$1,191,919	\$1,191,919	\$0	\$0
<b>Total Liabilities</b>		<u>\$6,793,070</u>	<u>\$5,755,379</u>	<u>\$8,028,516</u>	<u>\$1,037,691</u>	<u>(\$1,235,446)</u>
<b>Net Assets:</b>						
With Donor Restrictions		\$41,577	\$44,972	\$72,972	(\$3,395)	(\$31,395)
Without Donor Restrictions		\$ 5,703,552	\$ 5,483,409	\$ 5,215,031	\$220,142	\$488,521
<b>Total Net Assets</b>		<u>\$5,745,129</u>	<u>\$ 5,528,382</u>	<u>\$ 5,288,003</u>	<u>\$216,747</u>	<u>\$457,126</u>
<b>Total Liabilities and Net Assets</b>		<u>\$12,538,199</u>	<u>\$ 11,283,761</u>	<u>\$ 13,316,519</u>	<u>\$1,254,438</u>	<u>(\$778,320)</u>