

Area Agency on Aging Pasco-Pinellas, Inc.
Unaudited Statements of Financial Position
August 31, 2024

ASSETS	August 2024	July 2024	August 2023	Prior Month Net Change	Prior Year Net Change
Current Assets:					
Cash	\$856,604	\$2,503,047	\$4,693,684	(\$1,646,443)	(\$3,837,080)
Investments	\$5,521,612	\$3,892,085	\$1,796,522	\$1,629,527	\$3,725,090
Accounts Receivable Grantors	\$5,384,732	\$5,099,562	\$5,364,990	\$285,170	\$19,742
Accounts Receivable Veteran Affairs	\$441,462	\$492,961	\$450,476	(\$51,499)	(\$9,014)
Other Accounts Receivable	\$0	\$0	\$28	\$0	(\$28)
Prepaid Expenses	\$64,047	\$6,401	\$3,017	\$57,646	\$61,030
Security Deposit	\$18,375	\$18,375	\$18,375	\$0	\$0
Provider Advances	\$0	\$0	\$0	\$0	\$0
Total Current Assets	<u>\$12,286,832</u>	<u>\$12,012,431</u>	<u>\$12,327,092</u>	<u>\$274,401</u>	<u>(\$40,260)</u>
Furniture and Equipment, net	\$1,388,548	\$1,391,878	\$1,781,503	(\$3,330)	(\$392,955)
Total Assets	<u>\$13,675,380</u>	<u>\$13,404,309</u>	<u>\$14,108,595</u>	<u>\$271,071</u>	<u>(\$433,215)</u>
LIABILITIES AND NET ASSETS					
Current Liabilities:					
Accounts Payable	\$169,254	\$57,899	\$76,264	\$111,356	\$92,990
Payable to Subrecipients	\$4,662,856	\$4,569,766	\$5,531,382	\$93,091	(\$868,526)
Credit Cards Payable	\$8,520	\$149	(\$10,773)	\$8,371	\$19,293
Accrued Liabilities	\$1,187,188	\$1,178,569	\$114,691	\$8,620	\$1,072,497
Held for Others	\$76,471	\$116,755	\$47,994	(\$40,284)	\$28,477
Refundable Advances	\$214,271	\$231,719	\$1,337,363	(\$17,448)	(\$1,123,092)
Other Current Liabilities	\$403,854	\$367,539	\$408,318	\$36,315	(\$4,464)
Total Current Liabilities	<u>\$6,722,416</u>	<u>\$6,522,396</u>	<u>\$7,505,239</u>	<u>\$200,020</u>	<u>(\$782,823)</u>
Long Term Liabilities	\$1,191,919	\$1,191,919	\$1,550,628	\$0	(\$358,709)
Total Liabilities	<u>\$7,914,335</u>	<u>\$7,714,315</u>	<u>\$9,055,867</u>	<u>\$200,020</u>	<u>(\$1,141,533)</u>
Net Assets:					
With Donor Restrictions	\$48,381	\$50,677	\$0	(\$2,296)	\$48,381
Without Donor Restrictions	\$ 5,712,665	\$ 5,639,318	\$ 5,052,728	\$73,347	\$659,937
Total Net Assets	<u>\$5,761,046</u>	<u>\$ 5,689,995</u>	<u>\$ 5,052,728</u>	<u>\$71,051</u>	<u>\$708,318</u>
Total Liabilities and Net Assets	<u>\$13,675,380</u>	<u>\$ 13,404,309</u>	<u>\$ 14,108,595</u>	<u>\$271,071</u>	<u>(\$433,215)</u>