

Area Agency on. Aging Pasco-Pinellas, Inc.
Unaudited Statement of Financial Position
January 31, 2022

	ASSETS	January 2022	December 2021	Net Change
Current Assets:				
Cash and Cash Equivalents		\$ 4,375,183	\$ 5,846,034	\$ (1,470,851)
Prepaid Expenses		14,726	16,511	(1,785)
Accounts Receivable Grantors		3,811,576	1,015,371	2,796,205
Accounts Receivable Veteran Affairs		354,715	474,285	(119,570)
Security Deposit		18,375	18,375	-
Total Current Assets		<u>8,574,575</u>	<u>7,370,576</u>	<u>1,203,999</u>
Furniture and Equipment, net		11,530	26,657	(15,127)
Total Assets		<u>\$ 8,586,105</u>	<u>\$ 7,397,233</u>	<u>\$ 1,188,872</u>
LIABILITIES AND NET ASSETS				
Current Liabilities:				
Accounts Payable		\$ 29,644	\$ 25,756	\$ 3,888
Payable to Subrecipients		3,553,870	2,072,260	1,481,610
Accrued Liabilities		153,849	276,083	(122,234)
Deferred Revenue		701,159	1,003,941	(302,782)
Held for Others		62,611	61,289	1,321
Total Current Liabilities		<u>4,501,133</u>	<u>3,439,329</u>	<u>1,061,804</u>
Deferred Rent		212,428	223,882	(11,454)
Total Liabilities		<u>4,713,560</u>	<u>3,663,211</u>	<u>1,050,350</u>
Net Assets:				
Without Donor Restrictions		3,872,544	3,734,022	138,522
Total Net Assets		<u>3,872,544</u>	<u>3,734,022</u>	<u>138,522</u>
Total Liabilities and Net Assets		<u>8,586,105</u>	<u>7,397,233</u>	<u>\$ 1,188,872</u>