

AGENDA ITEM #7C
9/16/2024

Area Agency on Aging Pasco-Pinellas, Inc.
Unaudited Statements of Financial Position
July 31, 2024

		July 2024	June 2024	July 2023	Prior Month Net Change	Prior Year Net Change
ASSETS						
Current Assets:						
Cash		\$2,503,047	\$1,973,314	\$2,892,357	\$529,733	(\$389,310)
Investments		\$3,892,085	\$3,854,712	\$1,790,066	\$37,373	\$2,102,019
Accounts Receivable Grantors		\$5,099,562	\$3,831,495	\$6,959,360	\$1,268,067	(\$1,859,798)
Accounts Receivable Veteran Affairs		\$492,961	\$1,278,080	\$445,236	(\$785,119)	\$47,725
Other Accounts Receivable		\$0	\$0	\$28	\$0	(\$28)
Prepaid Expenses		\$6,401	\$111,744	\$4,790	(\$105,343)	\$1,611
Security Deposit		\$18,375	\$18,375	\$18,375	\$0	\$0
Provider Advances		\$0	\$0	\$0	\$0	\$0
Total Current Assets		<u>\$12,012,431</u>	<u>\$11,067,720</u>	<u>\$12,110,212</u>	<u>\$944,712</u>	<u>(\$97,781)</u>
Furniture and Equipment, net		\$1,391,878	\$1,395,208	\$1,781,503	(\$3,330)	(\$389,625)
Total Assets		<u>\$13,404,309</u>	<u>\$12,462,928</u>	<u>\$13,891,715</u>	<u>\$941,382</u>	<u>(\$487,406)</u>
LIABILITIES AND NET ASSETS						
Current Liabilities:						
Accounts Payable		\$33,424	\$60,349	\$8,514	(\$26,925)	\$24,910
Payable to Subrecipients		\$4,509,607	\$3,519,946	\$5,241,794	\$989,661	(\$732,187)
Credit Cards Payable		\$149	\$24,540	(\$1,329)	(\$24,390)	\$1,478
Accrued Liabilities		\$1,178,569	\$1,197,368	\$112,481	(\$18,799)	\$1,066,087
Held for Others		\$116,755	\$119,790	\$89,072	(\$3,035)	\$27,683
Refundable Advances		\$231,419	\$231,192	\$1,337,363	\$227	(\$1,105,944)
Other Current Liabilities		\$367,539	\$398,848	\$408,302	(\$31,309)	(\$40,763)
Total Current Liabilities		<u>\$6,437,463</u>	<u>\$5,552,033</u>	<u>\$7,196,198</u>	<u>\$885,429</u>	<u>(\$758,735)</u>
Long Term Liabilities		\$1,191,919	\$1,191,919	\$1,550,628	\$0	(\$358,709)
Total Liabilities		<u>\$7,629,381</u>	<u>\$6,743,952</u>	<u>\$8,746,826</u>	<u>\$885,429</u>	<u>(\$1,117,444)</u>
Net Assets:						
With Donor Restrictions		\$50,677	\$56,170	\$0	(\$5,493)	\$50,677
Without Donor Restrictions		\$ 5,724,251	\$ 5,662,805	\$ 5,144,890	\$61,446	\$579,361
Total Net Assets		<u>\$5,774,928</u>	<u>\$ 5,718,975</u>	<u>\$ 5,144,890</u>	<u>\$55,953</u>	<u>\$630,038</u>
Total Liabilities and Net Assets		<u>\$13,404,309</u>	<u>\$ 12,462,928</u>	<u>\$ 13,891,715</u>	<u>\$941,382</u>	<u>(\$487,406)</u>