

Area Agency on Aging Pasco-Pinellas, Inc.
Unaudited Statements of Financial Position
December 31, 2024

	December 2024	November 2024	December 2023	Prior Month Net Change	Prior Year Net Change
ASSETS					
Current Assets:					
Cash	\$127,434	\$310,704	\$3,141,035	(\$183,270)	(\$3,013,601)
Investments	\$5,317,701	\$5,478,565	\$2,789,153	(\$160,865)	\$2,528,548
Accounts Receivable Grantors	\$3,437,357	\$4,065,582	\$4,263,377	(\$628,225)	(\$826,020)
Accounts Receivable Veteran Affairs	\$975,305	\$919,016	\$1,053,542	\$56,288	(\$78,237)
Other Accounts Receivable	\$0	\$0	\$0	\$0	\$0
Prepaid Expenses	\$30,446	\$67,960	\$115,505	(\$37,515)	(\$85,059)
Security Deposit / Donations Inventory	\$19,573	\$22,275	\$18,375	(\$2,702)	\$1,198
Provider Advances	\$0	\$0	\$0	\$0	\$0
Total Current Assets	<u>\$9,907,815</u>	<u>\$10,864,104</u>	<u>\$11,380,987</u>	<u>(\$956,289)</u>	<u>(\$1,473,172)</u>
Furniture and Equipment, net	\$1,375,228	\$1,378,558	\$1,415,187	(\$3,330)	(\$39,959)
Total Assets	<u>\$11,283,043</u>	<u>\$12,242,662</u>	<u>\$12,796,175</u>	<u>(\$959,618)</u>	<u>(\$1,513,131)</u>
LIABILITIES AND NET ASSETS					
Current Liabilities:					
Accounts Payable	\$64,681	\$166,032	\$209,167	(\$101,352)	(\$144,487)
Payable to Subrecipients	\$3,218,692	\$3,676,676	\$4,539,369	(\$457,984)	(\$1,320,677)
Credit Cards Payable	\$219	\$17,359	\$17,336	(\$17,140)	(\$17,117)
Accrued Liabilities	\$709,485	\$797,780	\$295,778	(\$88,294)	\$413,707
Held for Others	\$55,570	\$59,003	\$73,871	(\$3,432)	(\$18,301)
Refundable Advances	\$62,781	\$76,602	\$796,615	(\$13,821)	(\$733,834)
Other Current Liabilities	\$429,169	\$429,169	\$398,378	\$0	\$30,791
Total Current Liabilities	<u>\$4,540,597</u>	<u>\$5,222,621</u>	<u>\$6,330,515</u>	<u>(\$682,024)</u>	<u>(\$1,789,918)</u>
Long Term Liabilities	\$1,191,919	\$1,191,919	\$1,191,919	\$0	\$0
Total Liabilities	<u>\$5,732,516</u>	<u>\$6,414,540</u>	<u>\$7,522,434</u>	<u>(\$682,024)</u>	<u>(\$1,789,918)</u>
Net Assets:					
With Donor Restrictions	\$44,972	\$45,159	\$0	(\$186)	\$44,972
Without Donor Restrictions	\$ 5,505,555	\$ 5,782,963	\$ 5,273,741	(\$277,408)	\$231,814
Total Net Assets	<u>\$5,550,527</u>	<u>\$ 5,828,122</u>	<u>\$ 5,273,741</u>	<u>(\$277,595)</u>	<u>\$276,786</u>
Total Liabilities and Net Assets	<u>\$11,283,043</u>	<u>\$ 12,242,662</u>	<u>\$ 12,796,175</u>	<u>(\$959,618)</u>	<u>(\$1,513,131)</u>