

**Summary of Events:**

- Community Aging Retirement Services, Inc. dba CARES is currently the procured Older Americans Act Provider for Title IIIB Chore, Homemaking, and Adult Day Care services. They also hold vendor agreements to provide Respite, Homemaking, Companion, Personal Care, Adult Day Care, and Chore services to Community Care for the Elderly, Alzheimer's Disease Initiative, Home Care for the Elderly, and Older Americans Act, Title IIIE enrolled clients.
- CARES leadership provided verbal information to the AAAPP that they do not have funds to make payroll beyond May 31, 2024, and are unsure of their capability to continue to provide current contracted services to seniors in Pasco County.
- AAAPP staff, AAAPP Board President, and the AAAPP's General Counsel, met with CARES on May 23, 2024, to gain a better understanding of their plan. CARES informed the AAAPP, verbally, that they are seeking ways to remain open for at least 60 days. AAAPP has reminded CARES that their current contract requires a 90-day notice of termination of contract. CARES remains unsure on their timeline. At the time of this May 23, 2024, meeting, CARES indicated they were scheduled to meet with a bankruptcy attorney on May 28, 2024, and then were holding a meeting with their Board of Directors on May 30, 2024. On May 29, 2024, the AAAPP learned that CARES was not able to meet with the bankruptcy attorney as scheduled and were then scheduled to meet with the attorney on May 30, 2024.
- The AAAPP requested the following information from CARES to learn more about their current financial situation and ascertain their status on continuing services:
  - Cost Analysis and projections for revenue/expenses for the next three (3) months for all Older Americans Act services. – CARES has not provided this information.
  - Financial audit – 2022 financial audit was submitted.
  - Monthly financial statement to include Year to Date statement of financial position, statement of activities, and a cash flow statement – CARES did not submit the Statement of Financial Position. The P&L Statement and the Statement of Cash Flows reflect a growing agency deficit.
    - CARES provided signed attestation in June of 2023 indicating they anticipate and certify that they maintain “60-day minimum operating funds for OAA and LSP 2024 Contracts in the amount of \$89,876”.
    - AAAPP is unable to complete a full financial analysis to determine if CARES actually has 60 days of cash on hand. Bank statements have been requested several times and have not been provided. Based on the documents that were provided, the review of the

agency's overall financial viability reflects a growing agency deficit with an operating loss of \$158,796.03 as of March 31, 2024.

- Bank statement and general ledger detail of cash – CARES has not provided this information.
  - Total census of Adult Day Care participants across all funding sources – CARES has not provided this information.
  - Projected May expenditures for Older Americans Act Services – CARES has not provided this information.
  - A letter, signed by authorized signatory, providing 90-days' notice of termination of contract as was indicated by CARES to be their plan. – CARES has not provided this information.
  - Updated roster of all current Older Americans Act clients in statewide mandated database. – CARES has not provided this information.
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- CARES has provided verbal confirmation that they are currently continuing to provide services; however, it is unclear if that status will remain.
  - The AAAPP takes the position that the information shared by CARES poses an immediate danger to the public health and safety and welfare of the seniors in Pasco County and requires immediate action to ensure that services to vulnerable seniors continues without interruption. Given CARES unclear plan to continue services, the AAAPP must take immediate action to ensure the health, safety, and wellbeing of seniors in Pasco County.