

# AGENDA ITEM #7 E 08/15/2022

## Area Agency on Aging Pasco-Pinellas, Inc. Unaudited Statements of Activities and Changes in Net Assets Year to Date June 30, 2022

	June 2022 Actual	June 2021 Actual	Variance
<b>Support and Revenues:</b>			
<b>Public Support</b>			
Federal Grants	\$ 7,900,610	\$ 6,576,146	\$ 1,324,464 A
State Grants	7,435,030	6,923,506	511,524 A
Local Grants	60,000	142,756	(82,756)
<b>Other Revenues</b>			
Donations	26,731	137,207	(110,476)
In-Kind Donations	351,628	376,469	(24,840)
Other	3,677	5,305	(1,628)
<b>Total Support and Revenue</b>	<u>\$ 15,777,676</u>	<u>\$ 14,161,388</u>	<u>\$ 1,616,288</u>
<b>Expenses:</b>			-
Salaries	\$ 1,355,108	\$ 1,136,506	\$ 218,601
Payroll Taxes	100,739	86,053	14,687
Employee Benefits	329,149	266,426	62,723
Consultants & Temporary Staffing	36,092	144,495	(108,403)
Rent	149,318	146,245	3,073
Telephone	30,255	22,856	7,399
Utilities	456	548	(92)
Insurance	21,860	14,003	7,857
Travel	10,853	669	10,185
Training & Professional Development	23,792	13,896	9,895
Office Supplies	9,310	8,481	828
Technology	129,058	24,169	104,889
Equipment	98,587	87,464	11,123
Dues & Subscriptions	24,558	23,549	1,009
Postage	10,733	11,010	(276)
Printing & Copy	5,289	4,185	1,104
Professional Fees	31,071	19,541	11,530
Processing Fees	1,530	1,202	327
Repairs & Maintenance	24,338	37,938	(13,600)
Storage Fees	2,160	3,650	(1,490)
Advertising & Recruitment	12,063	2,529	9,533
Client & Volunteers	62,401	114,958	(52,557)
Providers & Vendors	11,257,137	9,827,960	1,429,176 A
Veteran Affairs	1,303,088	1,218,920	84,168
Miscellaneous	9,135	5,078	4,056
In-Kind	351,628	376,469	(24,840)
<b>Total Expenses</b>	<u>\$ 15,389,705</u>	<u>\$ 13,598,800</u>	<u>\$ 1,790,906</u>
<b>Change in Net Assets</b>	<u>\$ 387,971</u>	<u>\$ 562,588</u>	<u>\$ (174,618)</u>

A-Change from Prior Year Monthly Revenues and Expenses reflect increased funding expenditures to Providers and Vendors, plus additional AAAPP programs.