

AGENDA ITEM #7(E) 11/21/2022

Area Agency on Aging Pasco-Pinellas, Inc. Unaudited Statements of Activities and Changes in Net Assets Year to Date September 30, 2022

	September 2022 Actual	September 2021 Actual	Variance
Support and Revenues:			
Public Support			
Federal Grants	\$ 12,673,586	\$ 9,363,098	\$ 3,310,489 A
State Grants	11,188,353	8,659,952	2,528,401 A
Local Grants	75,000	239,765	(164,765)
Other Revenues			
Donations	177,646	138,182	39,464
In-Kind Donations	351,628	376,469	(24,840)
Other	5,371	9,130	(3,759)
Total Support and Revenue	\$ 24,471,585	\$ 18,786,596	\$ 5,684,989
Expenses:			-
Salaries	\$ 2,199,800	\$ 1,518,324	\$ 681,476
Payroll Taxes	163,196	114,430	48,766
Employee Benefits	531,455	353,627	177,828
Consultants & Temporary Staffing	77,971	171,106	(93,135)
Rent	225,092	195,131	29,961
Telephone	48,570	32,347	16,223
Utilities	181	736	(556)
Insurance	28,279	18,342	9,938
Travel	23,016	1,338	21,678
Training & Professional Development	25,094	15,497	9,598
Office Supplies	17,515	11,821	5,694
Technology	164,153	33,918	130,235
Equipment	103,727	138,287	(34,560)
Dues & Subscriptions	34,027	35,652	(1,625)
Postage	17,560	14,422	3,139
Printing & Copy	16,894	4,808	12,086
Professional Fees	43,503	31,627	11,876
Processing Fees	2,247	1,255	992
Repairs & Maintenance	33,849	50,383	(16,534)
Storage Fees	3,568	4,175	(606)
Advertising & Recruitment	19,581	3,716	15,865
Client & Volunteers	99,882	159,892	(60,010)
Providers & Vendors	17,493,738	13,089,158	4,404,580 A
Veteran Affairs	2,092,139	1,602,519	489,620
Miscellaneous	11,718	6,141	5,577
In-Kind	351,628	376,469	(24,840)
Total Expenses	\$ 23,828,386	\$ 17,985,120	\$ 5,843,266
Change in Net Assets	\$ 643,199	\$ 801,476	\$ (158,277)

A-Net Change over Prior Year Revenues and Expenses are due to increased funding to Providers, Vendors and new AAAPP programs