

Area Agency on Aging Pasco-Pinellas, Inc.
Unaudited Statements of Activities and Changes in Net Assets
Year to Date August 31, 2022

	August 2022 Actual	August 2021 Actual	Variance
Support and Revenues:			
Public Support			
Federal Grants	\$ 11,171,883	\$ 9,363,098	\$ 1,808,785 A
State Grants	9,948,922	8,659,952	1,288,970 A
Local Grants	60,000	239,765	(179,765)
Other Revenues			
Donations	176,931	138,182	38,749
In-Kind Donations	351,628	376,469	(24,840)
Other	4,902	9,130	(4,228)
Total Support and Revenue	<u>\$ 21,714,266</u>	<u>\$ 18,786,596</u>	<u>\$ 2,927,670</u>
Expenses:			-
Salaries	\$ 1,956,984	\$ 1,518,324	\$ 438,661
Payroll Taxes	145,356	114,430	30,926
Employee Benefits	465,822	353,627	112,195
Consultants & Temporary Staffing	61,802	171,106	(109,304)
Rent	199,286	195,131	4,155
Telephone	43,145	32,347	10,798
Utilities	566	736	(170)
Insurance	26,541	18,342	8,200
Travel	15,849	1,338	14,510
Training & Professional Development	24,352	15,497	8,855
Office Supplies	12,661	11,821	841
Technology	158,039	33,918	124,120
Equipment	101,738	138,287	(36,550)
Dues & Subscriptions	34,027	35,652	(1,625)
Postage	15,428	14,422	1,007
Printing & Copy	14,363	4,808	9,555
Professional Fees	40,893	31,627	9,266
Processing Fees	2,255	1,255	1,001
Repairs & Maintenance	31,239	50,383	(19,144)
Storage Fees	2,866	4,175	(1,309)
Advertising & Recruitment	17,008	3,716	13,292
Client & Volunteers	91,968	159,892	(67,924)
Providers & Vendors	15,443,016	13,089,158	2,353,858 A
Veteran Affairs	1,827,976	1,602,519	225,457
Miscellaneous	10,709	6,141	4,569
In-Kind	351,629	376,469	(24,840)
Total Expenses	<u>\$ 21,095,520</u>	<u>\$ 17,985,120</u>	<u>\$ 3,110,400</u>
Change in Net Assets	<u>\$ 618,746</u>	<u>\$ 801,476</u>	<u>\$ (182,730)</u>

A-Net Change over Prior Year Revenues and Expenses are due to increased funding expenditures to Providers, Vendors and new AAAPP programs.