

Area Agency on Aging Pasco-Pinellas, Inc.
Unaudited Statements of Financial Position
March 31, 2024

	March 2024	February 2024	March 2023	Prior Month Net Change	Prior Year Net Change
ASSETS					
Current Assets:					
Cash	\$2,378,738	\$4,058,599	\$2,668,102	(\$1,679,861)	(\$289,364)
Investments	\$2,836,245	\$2,806,054	\$1,766,892	\$30,191	\$1,069,353
Accounts Receivable Grantors	\$4,516,163	\$3,582,715	\$5,059,351	\$933,448	(\$543,189)
Accounts Receivable Veteran Affairs	\$1,262,952	\$916,833	\$702,040	\$346,119	\$560,912
Other Accounts Receivable	\$0	\$401	\$28	(\$401)	(\$28)
Prepaid Expenses	\$49,822	\$17,556	\$11,675	\$32,266	\$38,147
Security Deposit	\$18,375	\$18,375	\$18,375	\$0	\$0
Provider Advances	\$0	\$0	\$26,004	\$0	(\$26,004)
Total Current Assets	<u>\$11,062,294</u>	<u>\$11,400,533</u>	<u>\$10,252,468</u>	<u>(\$338,238)</u>	<u>\$809,827</u>
Furniture and Equipment, net	\$1,405,198	\$1,416,150	\$1,781,503	(\$10,952)	(\$376,305)
Total Assets	<u>\$12,467,492</u>	<u>\$12,816,682</u>	<u>\$12,033,971</u>	<u>(\$349,190)</u>	<u>\$433,521</u>
LIABILITIES AND NET ASSETS					
Current Liabilities:					
Accounts Payable	\$51,578	\$4,077	\$26,639	\$47,501	\$24,939
Payable to Subrecipients	\$4,458,044	\$5,221,135	\$4,745,829	(\$763,091)	(\$287,786)
Credit Cards Payable	\$7,514	\$13,509	\$807	(\$5,995)	\$6,706
Accrued Liabilities	\$417,914	\$118,495	\$108,224	\$299,419	\$309,691
Held for Others	\$107,792	\$90,018	\$65,446	\$17,774	\$42,346
Refundable Advances	\$393,680	\$522,506	\$304,715	(\$128,825)	\$88,966
Other Current Liabilities	\$398,848	\$425,071	\$407,822	(\$26,223)	(\$8,974)
Total Current Liabilities	<u>\$5,835,371</u>	<u>\$6,394,810</u>	<u>\$5,659,482</u>	<u>(\$559,439)</u>	<u>\$175,888</u>
Long Term Liabilities	\$1,191,919	\$1,192,898	\$1,550,628	(\$979)	(\$358,709)
Total Liabilities	<u>\$7,027,289</u>	<u>\$7,587,708</u>	<u>\$7,210,110</u>	<u>(\$560,418)</u>	<u>(\$182,821)</u>
Net Assets:					
With Donor Restrictions	\$66,719	\$70,292.42	\$0	(\$3,574)	\$66,719
Without Donor Restrictions	\$ 5,373,484	\$ 5,158,682	\$ 4,823,860	\$214,802	\$549,623
Total Net Assets	<u>\$5,440,203</u>	<u>\$ 5,228,975</u>	<u>\$ 4,823,860</u>	<u>\$211,228</u>	<u>\$616,342</u>
Total Liabilities and Net Assets	<u>\$12,467,492</u>	<u>\$ 12,816,682</u>	<u>\$ 12,033,971</u>	<u>(\$349,190)</u>	<u>\$433,521</u>