

Area Agency on Aging Pasco-Pinellas, Inc.
Unaudited Statement of Financial Position
February 28, 2021

	February 2021	January 2021	Net Change
ASSETS			
Current Assets:			
Cash and Cash Equivalents	\$ 3,116,280	\$ 3,284,165	\$ (167,885)
Prepaid Expenses	9,938	11,179	(1,241)
Accounts Receivable Grantors	3,984,129	3,588,891	395,238
Accounts Receivable Veteran Affairs	693,829	416,487	277,342
Security Deposit	18,375	18,375	-
Total Current Assets	<u>7,822,551</u>	<u>7,319,097</u>	<u>503,454</u>
 Furniture and Equipment, net	 26,657	 26,657	 -
Total Assets	<u>\$ 7,849,208</u>	<u>\$ 7,345,754</u>	<u>\$ 503,454</u>
LIABILITIES AND NET ASSETS			
Current Liabilities:			
Accounts Payable	\$ 88,626	\$ 758,014	\$ (669,388)
Payable to Subrecipients	2,972,628	1,955,543	1,017,085
Payable for Veterans	845,587	623,803	221,784
Accrued Liabilities	124,567	148,646	(24,079)
Deferred Revenue	9,409	13,644	(4,235)
Held for Others	69,107	72,352	(3,245)
Total Current Liabilities	<u>4,109,923</u>	<u>3,572,002</u>	<u>537,921</u>
 Deferred Rent	 223,882	 223,882	 -
Total Liabilities	<u>4,536,888</u>	<u>4,030,525</u>	<u>506,363</u>
Net Assets:			
Without Donor Restrictions	3,312,320	3,315,229	(2,909)
Total Net Assets	<u>3,312,320</u>	<u>3,315,229</u>	<u>(2,909)</u>
Total Liabilities and Net Assets	<u>7,849,208</u>	<u>7,345,754</u>	<u>\$ 503,454</u>

December Financial Information has been revised to reflect year end accruals. Numbers are preliminary.