

Area Agency on Aging of Pasco-Pinellas Inc.
Statement of Financial Position

	<u>November 2020</u>	<u>October 2020</u>	<u>Difference</u>
Assets:			
Cash	\$ 2,709,159	\$ 3,498,292	\$ (789,133)
Receivables	\$ 839,520	\$ 802,584	\$ 36,937
Deposits	\$ 18,375	\$ 18,375	\$ -
Prepays	\$ 17,380	\$ 6,611	\$ 10,769
Property/Equipment	\$ 21,302	\$ 21,302	\$ -
Total of Assets	<u>\$ 3,605,736</u>	<u>\$ 4,347,163</u>	<u>\$ (741,427)</u>
Liabilities:			
Deferred Rent	\$ 226,508	\$ 226,508	\$ -
Payroll and Related Liabilities	\$ 131,321	\$ 133,768	\$ (2,447)
Deferred Revenue	\$ 61,806	\$ 120,838	\$ (59,032)
Designated Net Assets	\$ 3,845	\$ 3,845	\$ -
Payables	\$ 1,378,311	\$ 2,120,424	\$ (742,112)
Mainsail Payable	\$ 319,856	\$ 306,166	\$ 13,690
Amounts Held for Others (BLS/PAN)	\$ 61,346	\$ 59,004	\$ 2,341
Due to DOEA/Subrecipients	\$ (572,176)	\$ (1,358,646)	\$ 786,470
Total of Liabilities	<u>\$ 1,610,816</u>	<u>\$ 1,611,907</u>	<u>\$ (1,091)</u>
Net Assets Without Restriction	\$ 1,994,920	\$ 2,735,257	\$ (740,337)
Total of Capital Balances	<u>\$ 3,605,736</u>	<u>\$ 4,347,163</u>	<u>\$ (741,427)</u>

The Statement of Financial Position reflects total Agency activity.

The decrease in Net Assets reflects augmentation of financial processes moving forward.