

**Area Agency on Aging of Pasco-Pinellas Inc.
Statement of Financial Position**

	<u>December 2020</u>	<u>November 2020</u>	<u>Difference</u>
Assets:			
Cash	\$ 3,285,230	\$ 2,709,159	\$ 576,072
Receivables	\$ 2,409,243	\$ 839,520	\$ 1,569,722
Deposits	\$ 18,375	\$ 18,375	\$ -
Prepays	\$ 44,574	\$ 17,380	\$ 27,194
Property/Equipment	\$ 21,302	\$ 21,302	\$ -
Total of Assets	<u><u>\$ 5,778,723</u></u>	<u><u>\$ 3,605,736</u></u>	<u><u>\$ 2,172,988</u></u>
Liabilities:			
Deferred Rent	\$ 223,882	\$ 226,508	\$ (2,627)
Payroll and Related Liabilities	\$ 245,482	\$ 131,321	\$ 114,161
Deferred Revenue	\$ 12,745	\$ 61,806	\$ (49,061)
Designated Net Assets	\$ 3,845	\$ 3,845	\$ -
Payables	\$ 2,151,052	\$ 1,378,311	\$ 772,741
Mainsail Payable	\$ 463,676	\$ 319,856	\$ 143,820
Amounts Held for Others (BLS/PAN)	\$ 68,952	\$ 61,346	\$ 7,606
Due to DOEA/Subrecipients	\$ (309,737)	\$ (572,176)	\$ 262,440
Total of Liabilities	<u><u>\$ 2,859,897</u></u>	<u><u>\$ 1,610,816</u></u>	<u><u>\$ 1,249,082</u></u>
Net Assets Without Restriction	<u><u>\$ 2,918,826</u></u>	<u><u>\$ 1,994,920</u></u>	<u><u>\$ 923,906</u></u>
Total of Capital Balances	<u><u>\$ 5,778,723</u></u>	<u><u>\$ 3,605,736</u></u>	<u><u>\$ 2,172,988</u></u>

The Statement of Financial Position reflects total Agency activity.

The decrease in Net Assets reflects augmentation of financial processes moving forward.