

Area Agency on Aging Pasco-Pinellas, Inc.
Unaudited Statements of Financial Position
January 31, 2024

	ASSETS	January 2024	December 2023	Net Change
Current Assets:				
Cash		\$3,325,209	\$3,140,264	\$184,944
Investments		\$2,788,450	\$2,789,153	(\$703)
Accounts Receivable Grantors		\$4,659,459	\$4,263,376	\$396,083
Accounts Receivable Veteran Affairs		\$1,085,609	\$1,053,482	\$32,127
Other Accounts Receivable		\$401	\$401	\$0
Prepaid Expenses		\$20,165	\$54,442	(\$34,277)
Security Deposit		\$18,375	\$18,375	\$0
Total Current Assets		<u>\$11,897,668</u>	<u>\$11,319,494</u>	<u>\$578,174</u>
Furniture and Equipment, net		\$1,738,167	\$1,738,167	\$0
Total Assets		<u>\$13,635,835</u>	<u>\$13,057,661</u>	<u>\$578,174</u>
	LIABILITIES AND NET ASSETS			
Current Liabilities:				
Accounts Payable		\$152,558	\$147,957	\$4,600
Payable to Subrecipients		\$5,544,226	\$4,667,435	\$876,791
Credit Cards Payable		\$3,464	\$17,400	(\$13,937)
Accrued Liabilities		\$125,769	\$295,474	(\$169,705)
Held for Others		\$79,895	\$73,871	\$6,024
Deferred Revenue		\$660,294	\$796,615	(\$136,321)
Other Current Liabilities		\$409,228	\$409,228	\$0
Total Current Liabilities		<u>\$6,975,435</u>	<u>\$6,407,983</u>	<u>\$567,452</u>
Long Term Liabilities		\$1,550,628	\$1,550,628	\$0
Total Liabilities		<u>\$8,526,063</u>	<u>\$7,958,611</u>	<u>\$567,452</u>
Net Assets:				
With Donor Restrictions		\$72,972	\$75,910	(\$2,937)
Without Donor Restrictions		\$ 5,036,800	\$ 5,023,140	\$13,659
Total Net Assets		<u>\$5,109,772</u>	<u>\$ 5,099,050</u>	<u>\$10,722</u>
Total Liabilities and Net Assets		<u>\$13,635,835</u>	<u>\$ 13,057,661</u>	<u>\$578,174</u>